

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	106.00	108.50
GBP	1.4135	1.4235	149.83	154.45
EUR	1.2128	1.2228	128.56	132.67
JPY	108.92	110.42	0.9600	0.9961
AED	3.49	3.69	28.73	31.09
AUD	0.7677	0.7777	81.38	84.38
ZAR	12.79	14.29	7.42	8.48
UGX	3400	3650	31.34	34.43

Kenya Shilling: The Kenyan shilling traded within a tight range on Thursday as traders took in comments from the CBK Governor following the Monetary Policy Committee meeting held on Wednesday.

Money-Market: The overnight rate fell to 5.0056% on a volume of Kes.12.540B compared to Kes.7.620B posted in the previous session.

Global Trends:

EUR: The euro was little changed against dollar on Thursday as investors sought guidance from various policy makers at the European Central Bank, who will speak later in the session.

GBP: The pound rose against the dollar on Thursday after the Bank of England's policy maker said that the central bank is likely to raise interest rates as early as next year, and pointed out that if the economy rebounds faster, interest rates may rise faster.

JPY: The dollar rose against the Japanese yen on Thursday after data showed that the number of new unemployment benefits fell more than expected.

GOLD: Gold prices steadied below the key \$1,900 an ounce level on Thursday as the decline in U.S. Treasury yields offset the positive U.S. data showing a rebound in the world's largest economy.

OIL: Oil prices rose by 1% on Thursday, boosted by strong EU economic data, alleviating investors' concerns about a possible increase in Iranian supplies.

Market Summary:

	27.05	26.05	25.05	21.05	20.05
Interbank Rate (%)	5.0056	5.0656	5.1044	4.9225	4.9225
NSE 20 Share index	1,863.68	1,865.30	1,863.86	1,858.87	1,852.28
Oil (\$)	69.43	68.60	68.77	66.96	65.20
Gold (\$)	1,892.75	1,902.00	1,896.00	1,885.50	1,876.15

Inflation & CBR

	Apr	Mar	Feb	Jan	Dec
Inflation rate	5.80%	5.90%	5.80%	5.70%	5.60%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.05888	0.04125	-0.57943
1M	0.09250	0.05313	-0.57557
3M	0.13500	0.08363	-0.54386
6M	0.17175	0.10625	-0.52043

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.156%	7.152%
182-day	7.995%	7.990%
364-day	9.365%	9.424%

Highlight of the Day:

USD: The dollar index traded in a narrow range on Thursday as the greenback held steady against the euro, lost ground to the British pound and Canadian dollar and gained on the Japanese yen.

The diverging performances in the currencies came with changes in economic outlooks for their home countries and evolving views on when, and by how much, different central banks will pull back on easy money policies to control inflation in their recoveries from the COVID-19 pandemic. The moves came as new U.S. economic data on Thursday showed a greater than expected decline in new unemployment claims and an acceleration in business spending on equipment.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, CNBC.

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