

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	106.20	108.70
GBP	1.4105	1.4205	149.80	154.41
EUR	1.2169	1.2269	129.23	133.36
JPY	108.67	110.17	0.9640	1.0003
AED	3.49	3.69	28.78	31.15
AUD	0.7699	0.7799	81.76	84.78
ZAR	12.77	14.27	7.44	8.51
UGX	3396	3646	31.24	34.33

Kenya Shilling: The Kenyan shilling traded marginally weaker against the U.S. Dollar on Monday as supply and demand forces remain largely balanced out in the local currency market.

Money-Market: The overnight rate fell to 4.7649% on a volume of Kes.13.890B compared to Kes.15.710B posted in the previous session.

Global Trends:

EUR: The euro edged higher against dollar on Tuesday after data showed Euro zone manufacturing activity expanded in May.

GBP: The pound declined on Tuesday after touching a fresh three-year high versus the dollar as investors took some profit off the table and turned more cautious amid fears around the spread of COVID variants in Britain.

JPY: The dollar edged higher against yen on Tuesday after U.S. manufacturing data showed a stronger-than-expected pickup in activity, even as labor shortages and a lack of raw materials weighed on production.

GOLD: Gold slipped below a near five-month price peak hit earlier in Tuesday's session, as robust U.S. manufacturing data and higher Treasury yields dented its appeal.

OIL: Oil prices settled higher on Tuesday, with Brent hitting above \$71 and trading at its highest since March, on expectations for growing fuel demand during the summer driving season in the United States.

Market Summary:

	31.05	28.05	27.05	26.05	25.05
Interbank Rate (%)	4.7649	4.9617	5.0056	5.0656	5.1044
NSE 20 Share index	1,871.55	1,862.15	1,863.68	1,865.30	1,863.86
Oil (\$)	70.69	69.13	69.43	68.60	68.77
Gold (\$)	1,899.40	1,908.75	1,892.75	1,902.00	1,896.00

Inflation & CBR

	May	Apr	Mar	Feb	Jan
Inflation rate	5.90%	5.80%	5.90%	5.80%	5.70%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.06113	0.04175	-0.57557
1M	0.08588	0.05100	-0.57514
3M	0.13138	0.08125	-0.54486
6M	0.17100	0.10600	-0.52129

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.156%	7.152%
182-day	7.995%	7.990%
364-day	9.365%	9.424%

Highlight of the Day:

USD: The dollar edged higher on Tuesday against a basket of peer currencies after U.S. manufacturing data showed a stronger-than-expected pickup in activity, even as labor shortages and a lack of raw materials weighed on production.

The Institute for Supply Management (ISM) said its index of U.S. manufacturing activity rose in May as pent-up demand amid a reopening economy boosted orders. The dollar initially traded lower on the report, in which ISM said manufacturing's growth potential continued to be hampered by worker absenteeism and temporary shutdowns because of shortages of parts and labor.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, CNBC.

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