

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	106.25	108.75
GBP	1.4104	1.4204	149.86	154.47
EUR	1.2149	1.2249	129.08	133.21
JPY	108.75	110.25	0.9637	1.0000
AED	3.49	3.69	28.79	31.16
AUD	0.7685	0.7785	81.65	84.66
ZAR	12.52	14.02	7.58	8.69
UGX	3395	3645	31.22	34.31

Kenya Shilling: The Kenya shilling continues to trade within a tight range with balanced trade activity in the local market keeping the local unit stable against the U.S. Dollar.

Money-Market: The overnight rate fell to 4.7324% on a volume of Kes.11.930B compared to Kes.13.890B posted in the previous session.

Global Trends:

EUR: The euro declined against dollar on Wednesday after data showed German retail sales fell more than expected in April, falling by 5.5% compared to the previous month.

GBP: The Sterling fell against the US dollar on Wednesday as investors weighed the possibility that a new COVID variant first discovered in India could delay the final stage of the UK's reopening on June 21.

JPY: The dollar rose against yen on Wednesday, as the recovery in US manufacturing supported the bet on faster normalization of Fed policy.

GOLD: Gold plummeted on Wednesday as higher Treasury yields and a rebound in risk appetite put pressure on safe-haven metals, as investors cautiously waited for US data for cues on economic recovery and hints of the Fed's recent actions.

OIL: Oil surged Wednesday, aided by OPEC + 's decision to stick to its plan to gradually restore supplies to the market and the slow pace of the Iran - United States nuclear talks.

Market Summary:

	02.06	31.05	28.05	27.05	26.05
Interbank Rate (%)	4.7324	4.7649	4.9617	5.0056	5.0656
NSE 20 Share index	1,899.68	1,871.55	1,862.15	1,863.68	1,865.30
Oil (\$)	71.84	70.69	69.13	69.43	68.60
Gold (\$)	1,903.40	1,899.40	1,908.75	1,892.75	1,902.00

Inflation & CBR

	May	Apr	Mar	Feb	Jan
Inflation rate	5.90%	5.80%	5.90%	5.80%	5.70%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.05425	0.03975	-0.58214
1M	0.08875	0.05038	-0.57486
3M	0.12850	0.07950	-0.54429
6M	0.17488	0.10600	-0.52314

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.139%	7.156%
182-day	7.865%	7.995%
364-day	9.156%	9.365%

Highlight of the Day:

USD: The dollar clung to minor gains on Wednesday, edging up from near a five-month trough versus major peers, as a pickup in U.S. manufacturing kept bets alive for a quicker normalisation of Federal Reserve policy.

As the negative impact of the oversupply of dollar liquidity starts fading in coming weeks, the positive dollar impact from the rapid improvement in U.S. fundamentals could intensify. On Tuesday, the Institute for Supply Management (ISM) said its index of U.S. manufacturing activity rose in May as pent-up demand amid a reopening economy boosted orders.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes.

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