

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>106.35</b>	<b>108.85</b>
<b>GBP</b>	1.4072	1.4172	149.66	154.26
<b>EUR</b>	1.2108	1.2208	128.77	132.88
<b>JPY</b>	108.47	109.97	0.9671	1.0035
<b>AED</b>	3.49	3.69	28.82	31.19
<b>AUD</b>	0.7686	0.7786	81.74	84.75
<b>ZAR</b>	12.44	13.94	7.63	8.75
<b>UGX</b>	3390	3640	31.14	34.23

**Kenya Shilling:** The local unit remained stable against the U.S Dollar on Friday but closed the week marginally weaker on the back of increased dollar demand in the local currency market.

**Money-Market:** The overnight rate rose to 4.8680% on a volume of Kes.8.940B compared to Kes.12.840B posted in the previous session.

**Global Trends:**

**EUR:** The euro reversed course from earlier decline on Friday as greenback dropped after U.S. jobs data was not as robust as expected, easing investor concerns that the Federal Reserve might quickly rein in economic stimulus.

**GBP:** The British pound strengthened against the dollar on Friday after the US labor market data fell below expectations in May, easing worries that the booming economy may lead to faster tightening of monetary policy.

**JPY:** The dollar dipped against yen on Friday after data showed US non-farm payrolls rose less-than-expected, dampening expectations that the Federal Reserve will tighten monetary policy sooner.

**GOLD:** Gold rebounded from more than a two-week low on Friday after US nonfarm's payrolls did not soar as much as expected, although the bullion was still on track to see its biggest weekly decline since March.

**OIL:** Oil continued its gains on Friday, and the price of Brent crude oil exceeded the \$72 per barrel mark for the first time since 2019.

**Market Summary:**

	04.06	03.06	02.06	31.05	28.05
Interbank Rate (%)	4.8680	4.7324	4.7324	4.7649	4.9617
NSE 20 Share index	1,908.82	1,911.64	1,899.68	1,871.55	1,862.15
Oil (\$)	71.30	71.38	71.84	70.69	69.13
Gold (\$)	1,884.25	1,870.80	1,903.40	1,899.40	1,908.75

**Inflation & CBR**

	May	Apr	Mar	Feb	Jan
Inflation rate	5.90%	5.80%	5.90%	5.80%	5.70%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.05513	0.04113	-0.58371
1M	0.08125	0.05038	-0.57471
3M	0.12825	0.07888	-0.54500
6M	0.16488	0.10750	-0.52386

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	7.137%	7.139%
182-day	7.818%	7.865%
364-day	8.973%	9.156%

**Highlight of the Day:**

**USD:** The dollar fell on Friday after U.S. nonfarm payrolls data showed hiring increased in May as the pandemic eased, but not as much as expected, tempering expectations the Federal Reserve will tighten monetary policy sooner, rather than later.

Nonfarm payrolls increased by a solid 559,000 jobs last month, helped by higher COVID-19 vaccination rates, but that was below the consensus forecast for 650,000 jobs added in May. The softer-than-expected report means there is no urgency for the Fed to begin tapering its monthly purchase of \$120 billion in bonds to support the economy.

**Sources:** Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, Nippon.

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