

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	106.50	109.00
GBP	1.4102	1.4202	150.19	154.80
EUR	1.2128	1.2228	129.16	133.29
JPY	108.46	109.96	0.9685	1.0050
AED	3.49	3.69	28.86	31.23
AUD	0.7694	0.7794	81.94	84.95
ZAR	12.55	14.05	7.58	8.69
UGX	3383	3633	31.04	34.11

Kenya Shilling: The Kenya Shilling started the week on the back foot against the U.S. Dollar as demand for the foreign currency piled pressure on the Shilling.

Money-Market: The overnight rate fell to 4.5137% on a volume of Kes.10.700B compared to Kes.8.940B posted in the previous session.

Global Trends:

EUR: The euro edged higher against dollar on Monday as impending gathering of the European Central Bank on Thursday kept investors wary. Toward the start of the new week, trading was subdued ahead of a European Central Bank meeting on Thursday.

GBP: The British pound strengthened against the dollar on Monday, despite doubts about the government's sticking to its plan, quarantine restrictions on COVID-19 in England will be lifted completely on June 21st.

JPY: The dollar declined against yen on Monday as markets digested Friday's disappointing U.S. jobs report.

GOLD: Gold gained on Monday, as the dollar slipped and investors waited for US inflation data later this week to get clarity on when the Federal Reserve might begin tapering economic support measures.

OIL: Oil prices fell after reaching a two-year high on Monday on expectations of continued supply constraints in OPEC oil-producing countries and improved demand.

Market Summary:

	07.06	04.06	03.06	02.06	31.05
Interbank Rate (%)	4.5137	4.8680	4.7324	4.7324	4.7649
NSE 20 Share index	1,904.15	1,908.82	1,911.64	1,899.68	1,871.55
Oil (\$)	70.98	71.30	71.38	71.84	70.69
Gold (\$)	1,895.10	1,884.25	1,870.80	1,903.40	1,899.40

Inflation & CBR

	May	Apr	Mar	Feb	Jan
Inflation rate	5.90%	5.80%	5.90%	5.80%	5.70%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.05513	0.04113	-0.58371
1M	0.08125	0.05038	-0.57471
3M	0.12825	0.07888	-0.54500
6M	0.16488	0.10750	-0.52386

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.137%	7.139%
182-day	7.818%	7.865%
364-day	8.973%	9.156%

Highlight of the Day:

USD: The dollar edged lower on Monday as Treasury yields were declining and investors looked ahead to European and U.S. central bank meetings.

Friday's U.S. jobs data had put pressure on the dollar as investors bet that jobs growth was not strong enough to raise expectations for the U.S. Federal Reserve to tighten its monetary policy. That move continued on Monday, with Treasury yields remaining subdued after Friday's drop, reducing demand for the U.S. currency. Market participants will also be looking at U.S. inflation data and the European Central Bank meeting, both on Thursday.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, CNBC.

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