

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	106.50	109.00
GBP	1.4108	1.4208	150.25	154.87
EUR	1.2132	1.2232	129.21	133.33
JPY	108.46	109.96	0.9685	1.0050
AED	3.49	3.69	28.86	31.23
AUD	0.7692	0.7792	81.92	84.93
ZAR	12.57	14.07	7.57	8.67
UGX	3372	3622	30.94	34.01

Kenya Shilling: Kenya's shilling was stable on Tuesday and traders said they expected increased dollar demand from the energy sector and food importers.

Money-Market: The overnight rate rose to 4.5317% on a volume of Kes.15.050B compared to Kes.10.700B posted in the previous session.

Global Trends:

EUR: The euro edged lower against dollar on Tuesday after data showed investor sentiment in Germany fell in June. The economic research institute ZEW said its survey on the economic sentiment of investors had fallen from 84.4 points to 79.8 points.

GBP: The British pound fell against a much stronger dollar on Tuesday with no major economic calendar data released, leaving investors focus on the UK government's decision to fully reopen the economy.

JPY: The dollar strengthened against the Japanese yen on Tuesday but was subdued as investors continue to gauge inflationary pressures ahead of a policy decision from the U.S. Federal Reserve.

GOLD: Gold fell Tuesday as a stronger dollar offset a decline in US Treasury bond yields as investors looked forward to US dollar inflation data that could influence Federal Reserve's time line to taper.

OIL: Oil prices rose Tuesday, reaching its highest level in more than two years after the top US diplomat said that even if the United States struck a nuclear deal with Iran, hundreds of US sanctions would be imposed on Tehran.

Market Summary:

	08.06	07.06	04.06	03.06	02.06
Interbank Rate (%)	4.5317	4.5137	4.8680	4.7324	4.7324
NSE 20 Share index	1,907.05	1,904.15	1,908.82	1,911.64	1,899.68
Oil (\$)	72.60	70.98	71.30	71.38	71.84
Gold (\$)	1,892.30	1,895.10	1,884.25	1,870.80	1,903.40

Inflation & CBR

	May	Apr	Mar	Feb	Jan
Inflation rate	5.90%	5.80%	5.90%	5.80%	5.70%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.05500	0.04125	-0.58214
1M	0.08125	0.05363	-0.57343
3M	0.12313	0.07925	-0.54771
6M	0.16063	0.10500	-0.52500

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.137%	7.139%
182-day	7.818%	7.865%
364-day	8.973%	9.156%

Highlight of the Day:

USD: The U.S. dollar edged up slightly and currency market volatility on Tuesday fell to its lowest level in more than a year, as investors sat on the sidelines waiting for clearer signals on central bank policy and inflation levels.

With an impending European Central Bank meeting on Thursday and U.S. inflation data due the same day, and a U.S. Federal Reserve meeting next week, currencies appeared to be treading water while the S&P 500 dipped very slightly. Range-bound currency markets mean a fall in volatility.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, Yahoo!Finance.

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