

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	106.40	108.90
GBP	1.4064	1.4164	149.64	154.25
EUR	1.2117	1.2217	128.92	133.04
JPY	108.50	110.00	0.9673	1.0037
AED	3.49	3.69	28.83	31.20
AUD	0.7689	0.7789	81.81	84.82
ZAR	12.76	14.26	7.46	8.53
UGX	3374	3624	30.98	34.06

Kenya Shilling: Kenya's shilling continued to trade within a tight range against the U.S. Dollar on Wednesday, as supply and demand forces remain balanced in the currency market.

Money-Market: The overnight rate fell to 4.3100% on a volume of Kes.9.660B compared to Kes.15.050B posted in the previous session.

Global Trends:

EUR: The euro edged higher against dollar on Wednesday as investors focused on a ECB meeting and the upcoming U.S. consumer price index report to gauge the current pace of the economic recovery.

GBP: The British pound rose slightly against the U.S. dollar on Wednesday as Britain and the European Union failed to agree on solutions to post-Brexit trade problems in the British province of Northern Ireland.

JPY: The dollar rose against the Japanese yen on Wednesday as investors focused on a European Central Bank meeting and the U.S. consumer price index report, both due on Thursday, to gauge the current pace of the economic recovery.

GOLD: Gold held in a tight range on Wednesday as investors looked forward to U.S. inflation data that could shape the course of the Federal Reserve's monetary policy.

OIL: Oil prices were steady on Wednesday after U.S. inventory data showed a surge in gasoline inventories due to weak fuel demand following U.S. Memorial Day weekend

Market Summary:

	09.06	08.06	07.06	04.06	03.06
Interbank Rate (%)	4.3100	4.5317	4.5137	4.8680	4.7324
NSE 20 Share index	1,913.13	1,907.05	1,904.15	1,908.82	1,911.64
Oil (\$)	71.72	72.60	70.98	71.30	71.38
Gold (\$)	1,887.65	1,892.30	1,895.10	1,884.25	1,870.80

Inflation & CBR

	May	Apr	Mar	Feb	Jan
Inflation rate	5.90%	5.80%	5.90%	5.80%	5.70%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.05500	0.04125	-0.58214
1M	0.07700	0.05313	-0.57500
3M	0.12800	0.08125	-0.54771
6M	0.15463	0.10475	-0.52757

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.137%	7.139%
182-day	7.818%	7.865%
364-day	8.973%	9.156%

Highlight of the Day:

USD: The dollar was slightly weaker on Wednesday as investors focused on a European Central Bank meeting and the upcoming U.S. consumer price index report to gauge the current pace of the economic recovery. Both are due Thursday, and investors have adopted a wait-and-see attitude, leaving major currencies mostly range-bound recently.

With the ECB, investors will be watching for any clues of an imminent slowdown to its bond buying program. The message that's begun to resonate with investors is that central bank policymakers are going to "brush off high short-term prices," and that's led to a lower U.S. dollar.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, CNBC.

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