

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	106.40	108.90
GBP	1.4133	1.4233	150.38	155.00
EUR	1.2141	1.2241	129.18	133.30
JPY	108.42	109.92	0.9680	1.0044
AED	3.49	3.69	28.83	31.20
AUD	0.7710	0.7810	82.03	85.05
ZAR	13.07	14.57	7.30	8.33
UGX	3365	3615	30.90	33.98

Kenya Shilling: The local unit was unchanged on Thursday as traders adopted a wait-and-see attitude ahead of the annual budget presentation by the Treasury Cabinet Secretary.

Money-Market: The overnight rate fell to 4.0385% on a volume of Kes.6.810B compared to Kes.9.660 B posted in the previous session.

Global Trends:

EUR: The euro edged higher against dollar on Thursday as greenback surrendered brief gains after above-forecast U.S. inflation and the decline in unemployment did not convince the market that the Fed would be eager to reduce monetary accommodation.

GBP: The British pound reversed earlier losses on Thursday and rose against the dollar after data showed US consumer prices rose while the ECB maintained an elevated flow of stimulus, as expected.

JPY: The dollar edged higher against the Japanese yen on Thursday after switching between profit and loss at the start of the session as investors absorbed rising US inflation and comments from the ECB.

GOLD: Gold prices nudged up on Thursday after data showed U.S. consumer prices increased more than expected last month but eased fears over the Federal Reserve tapering its monetary support.

OIL: Oil prices edged up to their highest in over two years in volatile trade on Thursday, on optimism for strong economic demand after new U.S. unemployment claims fell to their lowest since the country's first wave of COVID-19 last year.

Market Summary:

	10.06	09.06	08.06	07.06	04.06
Interbank Rate (%)	4.0385	4.3100	4.5317	4.5137	4.8680
NSE 20 Share index	1,915.98	1,913.13	1,907.05	1,904.15	1,908.82
Oil (\$)	72.42	71.72	72.60	70.98	71.30
Gold (\$)	1,901.35	1,887.65	1,892.30	1,895.10	1,884.25

Inflation & CBR

	May	Apr	Mar	Feb	Jan
Inflation rate	5.90%	5.80%	5.90%	5.80%	5.70%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.05463	0.04150	-0.58214
1M	0.07463	0.05325	-0.57557
3M	0.12475	0.08113	-0.54786
6M	0.15688	0.10525	-0.52843

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.104%	7.137%
182-day	7.731%	7.818%
364-day	8.648%	8.973%

Highlight of the Day:

USD: The dollar index was down slightly on Thursday in a choppy session in which it alternated between losses and gains as investors digested elevated U.S. inflation data and commentary from the European Central Bank.

After adopting a wait-and-see attitude all week, sucking volatility from the market and leaving major currencies mostly range-bound Thursday's news appeared to add little new direction to currency markets.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, CNBC.

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