

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	106.30	108.80
GBP	1.4064	1.4164	149.50	154.10
EUR	1.2084	1.2184	128.45	132.56
JPY	109.07	111.07	0.9571	0.9975
AED	3.49	3.69	28.81	31.17
AUD	0.7658	0.7758	81.40	84.41
ZAR	12.74	14.24	7.46	8.54
UGX	3375	3625	31.02	34.10

Kenya Shilling: The Kenya Shilling kicked off the new week on a muted note, trading within a tight range as a result of balanced trade in the currency markets.

Money-Market: The overnight rate rose to 4.1937% on a volume of Kes.4.570B compared to Kes. 16.960B posted in the previous session.

Global Trends:

EUR: The euro edged higher against dollar on Monday as upbeat Euro zone production data supported euro. Eurozone industrial production was stronger than expected in April, fueled by more than doubling the production of consumer staples year-over-year.

GBP: Sterling was little changed on Monday after Britain announced delay to end of COVID restrictions, as the government tries to slow a rapid rise in COVID-19 infections

JPY: The dollar rose against the yen on Monday as traders waited for the highly anticipated Fed meeting later this week, which may herald a change in the outlook for US monetary policy.

GOLD: The price of gold fell as much as 1.7% on Monday as some investors feared that the US Fed could show a way to reduce its expansionary monetary policy in a two-day meeting this week.

OIL: Oil prices ended unchanged on Monday after hitting their highest level in more than two years as soaring US crude oil production and the

UK's delayed reopening of COVID-19 lowered fuel demand growth expectations and tighter supplies.

Market Summary:

	14.06	11.06	10.06	09.06	08.06
Interbank Rate (%)	4.1937	4.1468	4.0385	4.3100	4.5317
NSE 20 Share index	1,919.56	1,911.92	1,915.98	1,913.13	1,907.05
Oil (\$)	73.16	73.11	72.42	71.72	72.60
Gold (\$)	1,869.00	1,860.85	1,901.35	1,887.65	1,892.30

Inflation & CBR

	May	Apr	Mar	Feb	Jan
Inflation rate	5.90%	5.80%	5.90%	5.80%	5.70%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.05538	0.04163	-0.58443
1M	0.07288	0.05213	-0.57643
3M	0.11888	0.08475	-0.55114
6M	0.15250	0.10688	-0.53214

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.104%	7.137%
182-day	7.731%	7.818%
364-day	8.648%	8.973%

Highlight of the Day:

USD: The dollar edged lower against a basket of major currencies on Monday but its moves were largely muted as traders awaited a much-anticipated US Federal Reserve meeting later this week that might signal a change in the outlook for US monetary policy. Currency markets settled in tight ranges with implied volatility plumbing to multi-year lows after last week's strong inflation readings and a dovish European Central Bank meeting failed to dislodge currencies from recent trading levels.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, EconomicTimes.

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