

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	106.25	108.75
GBP	1.4040	1.4140	149.18	153.77
EUR	1.2079	1.2179	128.34	132.45
JPY	109.07	111.07	0.9566	0.9971
AED	3.49	3.69	28.79	31.16
AUD	0.7643	0.7743	81.21	84.21
ZAR	12.77	14.27	7.45	8.52
UGX	3383	3633	31.11	34.19

Kenya Shilling: The local unit was marginally stronger against the U.S. Dollar on Tuesday as demand for the foreign currency was outweighed by inflows from exporters.

Money-Market: The overnight rate rose to 4.1937% on a volume of Kes.4.570B compared to Kes. 16.960B posted in the previous session.

Global Trends:

EUR: The euro dipped on Tuesday as markets awaited fresh guidance from the U.S. Fed on Wednesday about whether and when the Fed plans to taper its bond-buying programme as the U.S. economy bounces back from the pandemic fallout.

GBP: Sterling declined against dollar on Tuesday ,undermined by delayed reopenings in the UK due to the rapid spread of the Delta variant of COVID 19.

JPY: The dollar steadied against the yen on Tuesday as dollar was boosted by data showing accelerating inflation, but the gains were limited as traders waited for the results of the Fed's two-day monetary policy meeting.

GOLD: Gold fell on Tuesday due to the strengthening of the U.S. dollar, as investors eagerly awaited the outcome of the Fed meeting to find hints to cut economic measures.

OIL: Oil prices rose nearly 2% to their highest in more than two years on Tuesday, buoyed by expectations demand will recover rapidly in the second half of 2021.

Market Summary:

	15.06	14.06	11.06	10.06	08.06
Interbank Rate (%)	4.1937	4.1937	4.1468	4.0385	4.5317
NSE 20 Share index	1,909.18	1,919.56	1,911.92	1,915.98	1,907.05
Oil (\$)	74.62	73.16	73.11	72.42	72.60
Gold (\$)	1,860.90	1,869.00	1,860.85	1,901.35	1,892.30

Inflation & CBR

	May	Apr	Mar	Feb	Jan
Inflation rate	5.90%	5.80%	5.90%	5.80%	5.70%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.05538	0.04138	-0.58371
1M	0.07463	0.05413	-0.57586
3M	0.11800	0.08425	-0.55000
6M	0.15038	0.10800	-0.53071

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.104%	7.137%
182-day	7.731%	7.818%
364-day	8.648%	8.973%

Highlight of the Day:

USD: The dollar index stood at 90.528, having hit a one-month high of 90.677 on Tuesday despite mixed U.S. economic data. U.S. retail sales dropped more than expected in May but sales in April were revised sharply up and are way above their pre-pandemic level.

With spending rotating back to services from goods as vaccinations allow Americans to travel and engage in other activities, the data cemented the perception of a strong recovery in the economy.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, CNBC.

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