

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	106.30	108.80
GBP	1.3854	1.3954	147.27	151.82
EUR	1.1849	1.1949	125.95	130.01
JPY	109.48	110.98	0.9578	0.9938
AED	3.49	3.69	28.81	31.17
AUD	0.7467	0.7567	79.37	82.33
ZAR	13.27	14.77	7.20	8.20
UGX	3396	3646	31.21	34.30

Kenya Shilling: The local unit traded and closed unchanged to start off the week on Monday as dollar inflows matched the demand from importers.

Money-Market: The overnight rate fell to 4.4219% on a volume of Kes.13.060B compared to Kes.4.760B posted in the previous session.

Global Trends:

EUR: The euro gained against dollar on Monday as investors digested last week's surprise hawkish shift by the U.S. Federal Reserve. The U.S. dollar index fell 0.427%, off Friday's high of 92.408, as investors weighed whether the Fed's stance will mean a pause in the greenback's bear trend.

GBP: Sterling rose on against dollar on Monday, recovering from last week's fall to its lowest level versus the dollar since April after the U.S. Federal Reserve surprised the market with a hawkish tone last week

JPY: The dollar gained against the yen on Monday after the Fed surprised markets last week by signalling it would raise interest rates and end emergency bond-buying sooner than expected.

GOLD: Gold on Monday clawed back some losses from its biggest weekly percentage drop since March 2020, as a pause in the U.S. dollar's rally helped restore the metal's allure

OIL: Oil prices soared on Monday, gaining on a pause in talks to end U.S. sanctions on Iranian crude, and as the dollar retreated from two-month highs.

Market Summary:

	21.06	18.06	17.06	16.06	15.06
Interbank Rate (%)	4.4219	4.4249	4.4531	4.4531	4.1937
NSE 20 Share index	1,902.75	1,901.21	1,908.57	1,911.45	1,909.18
Oil (\$)	75.06	73.65	74.45	74.11	74.62
Gold (\$)	1,784.86	1,778.00	1,884.60	1,818.38	1,860.90

Inflation & CBR

	May	Apr	Mar	Feb	Jan
Inflation rate	5.90%	5.80%	5.90%	5.80%	5.70%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08050	0.04113	-0.58671
1M	0.09100	0.04913	-0.57743
3M	0.13488	0.08038	-0.54857
6M	0.15625	0.11250	-0.52657

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.000%	7.104%
182-day	7.536%	7.731%
364-day	8.105%	8.648%

Highlight of the Day:

USD: The dollar held on to the previous week's gains on Monday after the Fed's surprise hawkish tilt, while bitcoin tumbled as China stepped up its crackdown on mining of the cryptocurrency. The dollar index was broadly flat on the day after a leap of 1.9% last week - the most since March 2020 - as the U.S. Federal Reserve signalled a sooner-than-expected end to its ultra-easy monetary policy. The index, which tracks the greenback against six major currencies, dipped slightly to 92.221 from a high of 92.405 reached on Friday, a level not seen since April 13.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance.

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