

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	106.25	108.75
GBP	1.3845	1.3945	147.10	151.65
EUR	1.1875	1.1975	126.17	130.23
JPY	109.63	111.13	0.9561	0.9920
AED	3.49	3.69	28.79	31.16
AUD	0.7540	0.7640	80.11	83.09
ZAR	13.16	14.66	7.25	8.26
UGX	3405	3655	31.31	34.40

Kenya Shilling: The Kenyan shilling was steady on Friday in quiet trade as muted dollar demand from importers continued to underpin the currency.

Money-Market: The overnight rate fell to 4.975% on a volume of Kes.10.220B compared to Kes. 13.490B posted in the previous session.

Global Trends:

EUR: The euro steadied against dollar on Friday ahead of U.S. inflation data which will give latest insight on price pressures as US economy bounce back from the coronavirus slump.

GBP: The British pound was lower on Friday, heading for its worst month against the dollar since September after the Bank of England left its policy unchanged. The Bank of England kept its stimulus package at the same level, leaving its key rate at a record low of 0.1% on Thursday

JPY: The dollar dipped against Japanese yen on Friday as a US infrastructure spending deal fueled appetite for riskier currencies, but caution ahead of key US inflation data kept losses to a minimum.

GOLD: Gold rose on Friday, heading for its first weekly gain in four as a tentative agreement on US infrastructure spending pushed the dollar back while investors waited for inflation data.

OIL: Oil prices fell on Friday but stayed on track for the fifth straight weekly rise as demand growth was expected to outpace supply and OPEC + producers will be cautious to return more supply to the market from August onwards.

Market Summary:

	25.06	24.06	23.06	22.06	21.06
Interbank Rate (%)	4.975	5.0042	4.9061	4.6875	4.4219
NSE 20 Share index	1,899.11	1,890.30	1,898.68	1,898.91	1,902.75
Oil (\$)	76.12	75.61	75.25	75.40	75.06
Gold (\$)	1,782.45	1,775.85	1,776.35	1,780.65	1,784.86

Inflation & CBR

	May	Apr	Mar	Feb	Jan
Inflation rate	5.90%	5.80%	5.90%	5.80%	5.70%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08338	0.04113	-0.58471
1M	0.09613	0.05563	-0.57786
3M	0.14600	0.08075	-0.54614
6M	0.16550	0.11275	-0.52614

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.860%	7.000%
182-day	7.317%	7.536%
364-day	7.729%	8.105%

Highlight of the Day:

USD: The US dollar ended unchanged on Friday, erasing an early drop after tamer-than-expected producer price inflation, with investors continuing to evaluate whether the Federal Reserve will act sooner to snuff out inflation if it persists

The personal consumption expenditures (PCE) price index, excluding the volatile food and energy components, increased 0.5 per cent, below economists' expectations of an 0.6 per cent increase. In the 12 months through May, the core PCE price index shot up 3.4 per cent, the largest gain since April 1992.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance.

Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke. Contact: Robert, Steve, Justus, Dan, Antonina or Manase

Disclaimer: All care has been taken in the preparation of this document and the information in this document has been derived from reliable sources believed to be accurate and reliable. Family Bank Limited does not assume responsibility for any error, omission or opinion expressed. Anyone acting on the information or opinion does so at his/her own risk. The rates indicated herein are indicative and do not constitute an offer