

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	106.25	108.75
GBP	1.3824	1.3924	146.88	151.42
EUR	1.1869	1.1969	126.11	130.16
JPY	109.54	111.04	0.9569	0.9928
AED	3.49	3.69	28.79	31.16
AUD	0.7512	0.7612	79.82	82.78
ZAR	13.25	14.75	7.20	8.21
UGX	3405	3655	31.31	34.40

Kenya Shilling: The Kenyan shilling was steady on Monday in quiet trade as muted dollar demand from importers continued to underpin the currency.

Money-Market: The overnight rate rose to 5.0986% on a volume of Kes.3.600B compared to Kes. 10.220B posted in the previous session.

Global Trends:

EUR: The euro declined against dollar on Monday as a spike in coronavirus cases across Asia over the weekend hurt investor sentiment.

GBP: The British pound rose on Monday as traders prepare for the end of the worst month against the dollar since September, with the focus this week on political risk

JPY: The dollar declined against the Japanese yen Monday as investors stayed on the sidelines given mixed signals from the Fed. The Federal Reserve announced earlier than expected to tighten monetary policy on June 16.

GOLD: Gold prices were trapped in a tight range on Monday as investors remained wary over mixed signals from U.S. Fed officials on monetary policy tightening despite weaker-than-expected inflation data.

OIL: Oil prices slipped on Monday after hitting more than 2-1/2 year highs earlier in the session, as a spike in COVID-19 cases in Asia put a brake on their rally before this week's OPEC+ meeting.

Market Summary:

	28.06	25.06	24.06	23.06	22.06
Interbank Rate (%)	5.0986	4.975	5.0042	4.9061	4.6875
NSE 20 Share index	1,918.66	1,899.11	1,890.30	1,898.68	1,898.91
Oil (\$)	74.46	76.12	75.61	75.25	75.40
Gold (\$)	1,778.55	1,782.45	1,775.85	1,776.35	1,780.65

Inflation & CBR

	May	Apr	Mar	Feb	Jan
Inflation rate	5.90%	5.80%	5.90%	5.80%	5.70%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08338	0.04113	-0.58471
1M	0.09613	0.05563	-0.57786
3M	0.14600	0.08075	-0.54614
6M	0.16550	0.11275	-0.52614

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.860%	7.000%
182-day	7.317%	7.536%
364-day	7.729%	8.105%

Highlight of the Day:

USD: The US dollar was broadly steady on Monday as global markets started the week in a cautious mood, while currency market focus started shifting towards key US payrolls data on Friday. The dollar has been on an upside trajectory since the outcome of the U.S. central bank's policy meeting earlier this month.

Global equity markets edged lower on Monday, though supported by U.S. shares hitting new highs, while Treasury bond yields eased and the dollar was little changed as investors await jobs data that could sway the Federal Reserve monetary policy.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance.

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