

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	106.25	108.75
GBP	1.3800	1.3900	146.63	151.16
EUR	1.1851	1.1951	125.92	129.97
JPY	109.49	110.99	0.9573	0.9932
AED	3.49	3.69	28.79	31.16
AUD	0.7472	0.7572	79.39	82.35
ZAR	13.33	14.83	7.16	8.16
UGX	3405	3655	31.31	34.40

Kenya Shilling: The Kenya Shilling continued to trade on a muted note on Tuesday due to persistent balanced trade activity in the currency market.

Money-Market: The overnight rate fell to 4.9506% on a volume of Kes.4.910B compared to Kes. 3.600B posted in the previous session.

Global Trends:

EUR: The euro edged lower against dollar on Tuesday as concerns about new coronavirus outbreaks in Europe and Asia continued to weigh on investors sentiment.

GBP: Sterling was little changed against dollar on Tuesday as investors tread water over uncertainty around the spread of the delta variant of the coronavirus in Britain, which has forced the government to delay the final phase of reopening the economy.

JPY: The dollar edged higher against the Japanese yen on Tuesday as greenback strengthened over fears that new coronavirus outbreaks could undermine a global economic recovery.

GOLD: Gold fell to its lowest since mid-April on Tuesday as the dollar strengthened in the run-up to this week's U.S. jobs report, which is expected to come in strong and could cement the Federal Reserve recent hawkish stance.

OIL: Oil prices rose as hopes for a demand recovery persisted despite new outbreaks of the Delta variant. Brent crude futures settled up 8 cents, or 0.11%, and U.S. crude settled up 7 cents, or up 0.10%.

Market Summary:

	29.06	28.06	25.06	24.06	23.06
Interbank Rate (%)	4.9506	5.0986	4.975	5.0042	4.9061
NSE 20 Share index	1,918.69	1,918.66	1,899.11	1,890.30	1,898.68
Oil (\$)	75.12	74.46	76.12	75.61	75.25
Gold (\$)	1,758.65	1,778.55	1,782.45	1,775.85	1,776.35

Inflation & CBR

	May	Apr	Mar	Feb	Jan
Inflation rate	5.90%	5.80%	5.90%	5.80%	5.70%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08375	0.04113	-0.58457
1M	0.10425	0.05563	-0.58329
3M	0.14725	0.08075	-0.55186
6M	0.16663	0.11275	-0.52800

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.860%	7.000%
182-day	7.317%	7.536%
364-day	7.729%	8.105%

Highlight of the Day:

USD: The U.S. Dollar rose against a basket of major currencies on Tuesday, posting its largest single daily gain in roughly two weeks, as new coronavirus outbreaks threatened to derail the global economic recovery. Fears over the spread of the highly infectious Delta variant of the virus are denting sentiment at a time markets are on edge.

The U.S. Dollar also got a boost after data showed U.S. consumer confidence increased in June to its highest level since the COVID-19 pandemic started more than a year ago. That lifted expectations for strong economic growth in the second quarter.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance.

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