

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.40	108.40
GBP	1.3785	1.3885	148.05	150.51
EUR	1.1810	1.1910	126.84	129.10
JPY	110.16	111.66	0.9618	0.9840
AED	3.49	3.69	29.11	31.06
AUD	0.7451	0.7551	80.02	81.85
ZAR	13.31	14.81	7.25	8.14
UGX	3409	3659	31.45	34.07

Kenya Shilling: The Kenyan shilling slightly edged down on Wednesday, undercut by a small uptick in demand for dollars from importers.

Money-Market: The overnight rate fell to 4.8172% on a volume of Kes.8.600B compared to Kes. 4.910B posted in the previous session.

Global Trends:

EUR: The euro fell against the U.S. dollar on Wednesday as the euro zone economic data showed mixed results, while Investors were waiting for US employment data that may affect Fed policy on Friday.

GBP: The British pound edged higher on Wednesday as investors were optimistic that the UK and the European Union would agree to lift customs controls on shipments of chilled meats to Northern Ireland, which have strained relations.

JPY: The dollar rose higher against the Japanese yen on Wednesday as greenback was aided by a surprisingly aggressive change in the Fed's interest rate outlook and concerns about the spread of the delta coronavirus variant.

GOLD: Gold rose on Wednesday but was heading for its biggest monthly decline since November 2016 as investors were cautious on upcoming US jobs data, which could heighten fears that the US Fed will cut prices.

OIL: Oil prices rose on Wednesday, heading for monthly and quarterly gains, after U.S. crude stockpiles fell for a sixth straight week and an OPEC report foresaw an undersupplied market this year.

Market Summary:

	30.06	29.06	28.06	25.06	24.06
Interbank Rate (%)	4.8172	4.9506	5.0986	4.975	5.0042
NSE 20 Share index	1,927.53	1,918.69	1,918.66	1,899.11	1,890.30
Oil (\$)	74.75	75.12	74.46	76.12	75.61
Gold (\$)	1,175.25	1,758.65	1,778.55	1,782.45	1,775.85

Inflation & CBR

	Jun	May	Apr	Mar	Feb
Inflation rate	6.30%	5.90%	5.80%	5.90%	5.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08375	0.04113	-0.58457
1M	0.10425	0.05563	-0.58329
3M	0.14725	0.08075	-0.55186
6M	0.16663	0.11275	-0.52800

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.860%	7.000%
182-day	7.317%	7.536%
364-day	7.729%	8.105%

Highlight of the Day:

USD: The U.S. dollar's share of currency reserves reported to the International Monetary Fund edged up to 59.5% in the first quarter of the year, from 58.9% in the previous quarter, IMF data showed on Wednesday. The greenback remains the largest-held currency reserve by global central banks

Global reserves, which are reported in U.S. dollars, are assets of central banks held in different currencies used primarily to support their liabilities. Central banks sometimes use reserves to help support their respective currencies.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance.

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