

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.40	108.40
GBP	1.3722	1.3822	147.37	149.83
EUR	1.1795	1.1895	126.68	128.94
JPY	110.59	112.09	0.9582	0.9802
AED	3.49	3.69	29.11	31.06
AUD	0.7417	0.7517	79.66	81.48
ZAR	13.48	14.98	7.17	8.04
UGX	3405	3655	31.41	34.03

**Kenya Shilling:** The Kenyan shilling slightly edged down on Thursday, undercut by demand from oil and other importers.

**Money-Market:** The overnight rate fell to 4.8165% on a volume of Kes.10.370B compared to Kes. 8.600B posted in the previous session.

**Global Trends:**

**EUR:** The euro edged lower against dollar on Thursday as greenback crept higher ahead of U.S. labour data. Fears over the spread of the Delta variant are denting sentiment at a time markets are on edge.

**GBP:** Sterling fell on Thursday after Bank of England Governor Andrew Bailey warned against over-reaction to rising inflation in Britain. Bailey said on Thursday in his annual speech that it was important to ensure that the recovery was not undermined.

**JPY:** The dollar gained against yen as risk appetite improved as investors waited for jobs data on Friday to bring clarity. Following the Fed's surprise hawkish shift at its June meeting.

**GOLD:** Gold gained on Thursday aided by rising concerns over the spread of the highly infectious Delta coronavirus variant, while investors awaited the U.S. nonfarm payrolls report for more monetary policy clues.

**OIL:** Oil prices rose on Thursday, supported by lower U.S. inventories and the prospect of strengthening demand, while investors awaited a decision from OPEC+ producers on whether they would maintain or reduce supply cuts in the second half of the year.

**Market Summary:**

	01.07	30.06	29.06	28.06	25.06
Interbank Rate (%)	4.8165	4.8172	4.9506	5.0986	4.975
NSE 20 Share index	1,926.93	1,927.53	1,918.69	1,918.66	1,899.11
Oil (\$)	75.75	74.75	75.12	74.46	76.12
Gold (\$)	1,,778.16	1,175.25	1,758.65	1,778.55	1,782.45

**Inflation & CBR**

	Jun	May	Apr	Mar	Feb
Inflation rate	6.30%	5.90%	5.80%	5.90%	5.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.08650	0.04200	-0.58743
1M	0.10050	0.05550	-0.58543
3M	0.14575	0.07788	-0.55114
6M	0.15950	0.10800	-0.53129

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.728%	6.860%
182-day	7.228%	7.317%
364-day	7.661%	7.729%

**Highlight of the Day:**

**USD:** The dollar index hit 3-month highs on Thursday, ahead of a U.S. jobs report that could offer clues on when the Federal Reserve will start to pare back stimulus. The U.S. currency rose as high as 111.50 yen for the first time since March 25, 2020, up 0.3% on the day

The dollar index , which measures the greenback against six counterparts, rose to as much as 92.547 in early European deals, its highest since April 6. The index posted its best month since November 2016 in June.

**Sources:** Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance.

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