

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.40	108.40
GBP	1.3773	1.3873	147.92	150.38
EUR	1.1809	1.1909	126.83	129.09
JPY	110.12	111.62	0.9622	0.9844
AED	3.49	3.69	29.11	31.06
AUD	0.7469	0.7569	80.22	82.05
ZAR	13.25	14.75	7.28	8.18
UGX	3412	3662	31.48	34.10

Kenya Shilling: Kenya's shilling gained some ground against the U.S. Dollar on Friday, but still continues to trade in a tight range amid balanced trade activity in the local currency market.

Money-Market: The overnight rate fell to 4.7592% on a volume of Kes.18.510B compared to Kes. 10.370B posted in the previous session.

Global Trends:

EUR: The euro strengthened on Friday as U.S. dollar dropped after the U.S. nonfarm payrolls report for June showed a strong jobs gain but some weak details.

GBP: Britain's pound steadied against the dollar on Friday, recovering from two-month lows after a print of U.S. jobs data pushed the dollar lower.

JPY: The dollar declined against the Japanese yen on Friday as greenback was weighed down by a mixed U.S. nonfarm payrolls report for June, that showed a strong headline number but with some weak components.

GOLD: Gold rose on Friday, climbing further from a two-month trough hit earlier in the week, as the dollar weakened and investors weighed prospects for U.S. Fed tightening.

OIL: Oil prices steadied on Friday after OPEC+ ministers resumed talks on raising oil output the day after the United Arab Emirates blocked a deal, which could delay plans to pump more oil through the end of the year.

Market Summary:

	02.07	01.07	30.06	29.06	28.06
Interbank Rate (%)	4.7592	4.8165	4.8172	4.9506	5.0986
NSE 20 Share index	1,928.42	1,926.93	1,927.53	1,918.69	1,918.66
Oil (\$)	76.05	75.75	74.75	75.12	74.46
Gold (\$)	1,,787.21	1,,778.16	1,175.25	1,758.65	1,778.55

Inflation & CBR

	Jun	May	Apr	Mar	Feb
Inflation rate	6.30%	5.90%	5.80%	5.90%	5.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08050	0.04113	-0.58657
1M	0.10288	0.05575	-0.585414
3M	0.13788	0.07875	-0.55243
6M	0.16300	0.10500	-0.53314

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.728%	6.860%
182-day	7.228%	7.317%
364-day	7.661%	7.729%

Highlight of the Day:

USD: The U.S. Dollar retreated in dramatic fashion from a three-month high on Friday, driven lower by some of the sketchy details of the government's month job report although the headline number exceeded expectations. Despite Friday's price slide, the greenback was still finished the week with a 0.62% gain against a basket of major currencies.

While the headline June job creation figure beat forecasts, unemployment ticked higher, workforce participation didn't budge and the pace of hourly earnings growth slowed -suggesting rate rises could be further away than markets have come to fear.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, FxEmpire.

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