

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.40	108.40
GBP	1.3834	1.3934	148.58	151.04
EUR	1.1828	1.1928	127.03	129.30
JPY	109.84	111.34	0.9646	0.9869
AED	3.49	3.69	29.11	31.06
AUD	0.7516	0.7616	80.72	82.56
ZAR	13.23	14.73	7.29	8.19
UGX	3412	3662	31.48	34.10

Kenya Shilling: The Kenyan shilling was steady against the dollar on Monday with supply and demand matching, traders said.

Money-Market: The overnight rate fell to 4.6811% on a volume of Kes.19.260B compared to Kes. 18.510B posted in the previous session.

Global Trends:

EUR: The euro strengthened against dollar on Monday as euro was supported by upbeat Euro zone business activity data. Euro zone businesses expanded activity at the fastest rate in 15 years in June.

GBP: The British pound rose on Monday as investors expected UK government to announce that it will continue its plans to fully reopen the UK economy later this month despite an increase in COVID19 cases

JPY: The dollar was little changed against yen on Monday as U.S. jobs report signalled the economic recovery remained intact but didn't yet warrant any immediate withdrawal of Federal Reserve stimulus.

GOLD: Gold prices inched higher on Monday as a subdued dollar and lower bond yields amid a mixed bag of U.S. labour data allayed investor concerns about a faster policy tightening, helping the metal rise towards the \$1,800 level once again.

OIL: Oil prices rose on Monday after OPEC + nations suspended talks on production levels, meaning no agreement was reached to increase production

Market Summary:

	05.07	02.07	01.07	30.06	29.06
Interbank Rate (%)	4.6811	4.7592	4.8165	4.8172	4.9506
NSE 20 Share index	1,921.39	1,928.42	1,926.93	1,927.53	1,918.69
Oil (\$)	77.54	76.05	75.75	74.75	75.12
Gold (\$)	1,,801.76	1,,787.21	1,,778.16	1,175.25	1,758.65

Inflation & CBR

	Jun	May	Apr	Mar	Feb
Inflation rate	6.30%	5.90%	5.80%	5.90%	5.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08050	0.04113	-0.58657
1M	0.10288	0.05575	-0.585414
3M	0.13788	0.07875	-0.55243
6M	0.16300	0.10500	-0.53314

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.728%	6.860%
182-day	7.228%	7.317%
364-day	7.661%	7.729%

Highlight of the Day:

USD: The dollar dipped against a basket of major currencies on Monday, after hitting a speed bump when last week's mixed bag of U.S. labour data allayed investor fears about a faster end to monetary stimulus.

While the headline June job creation figure beat forecasts, unemployment ticked higher and workforce participation didn't budge suggesting positive progress, but space for the Fed to wait before tapering asset buying or hiking rates.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, FxEmpire.

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