

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.40	108.40
GBP	1.3754	1.3854	147.72	150.18
EUR	1.1776	1.1876	126.47	128.74
JPY	109.57	111.07	0.9670	0.9893
AED	3.49	3.69	29.11	31.06
AUD	0.7449	0.7549	80.00	81.83
ZAR	13.34	14.84	7.24	8.13
UGX	3412	3662	31.48	34.10

Kenya Shilling: The Kenyan shilling was unchanged against the dollar on Tuesday with supply and demand matching, traders said.

Money-Market: The overnight rate rose to 4.8686% on a volume of Kes.8.830B compared to Kes. 19.260B posted in the previous session.

Global Trends:

EUR: The euro declined against dollar on Tuesday as disappointing data tarnished some of the single currency's earlier gains. Investor sentiment in Germany, the euro zone's biggest economy, remains at a high level but fell sharply in July.

GBP: Sterling initially gained against dollar on Tuesday but reversed course as markets looked forward to England becoming the first major country to formally start living with the coronavirus.

JPY: The dollar edged higher against the Japanese yen on Tuesday as traders positioned themselves ahead of the release of the minutes from the U.S. Fed pivotal June meeting.

GOLD: Gold rose on Tuesday, bouncing above the key \$1,800 level at one point, bolstered by a retreat in U.S. bond yields while investors watched for minutes from the Fed last policy meeting to gauge interest rate trajectory.

OIL: Oil prices tumbled on Tuesday in a volatile session after OPEC producers canceled a meeting when major players were unable to come to an agreement to increase supply.

Market Summary:

	06.07	05.07	02.07	01.07	30.06
Interbank Rate (%)	4.8686	4.6811	4.7592	4.8165	4.8172
NSE 20 Share index	1,931.57	1,921.39	1,928.42	1,926.93	1,927.53
Oil (\$)	74.56	77.54	76.05	75.75	74.75
Gold (\$)	1,,797.99	1,,801.76	1,,787.21	1,,778.16	1,175.25

Inflation & CBR

	Jun	May	Apr	Mar	Feb
Inflation rate	6.30%	5.90%	5.80%	5.90%	5.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08050	0.04138	-0.58386
1M	0.10413	0.05450	-0.58357
3M	0.13800	0.07900	-0.54557
6M	0.16250	0.10525	-0.53214

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.728%	6.860%
182-day	7.228%	7.317%
364-day	7.661%	7.729%

Highlight of the Day:

USD: The dollar gained against a basket of peer currencies on Tuesday following the U.S. Independence Day long weekend as traders positioned themselves ahead of the release of the minutes from the U.S. Federal Reserve's pivotal June meeting.

Market participants will be looking for clues as to when the Fed will begin to taper its pandemic-induced bond-buying spree amid a recovering economy, when minutes of the June meeting are published on Wednesday.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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