

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.40	108.40
GBP	1.3734	1.3834	147.50	149.96
EUR	1.1746	1.1846	126.15	128.41
JPY	109.38	110.88	0.9686	0.9910
AED	3.49	3.69	29.11	31.06
AUD	0.7408	0.7508	79.56	81.39
ZAR	13.35	14.85	7.23	8.12
UGX	3406	3656	31.42	34.04

Kenya Shilling: The Kenyan shilling was unchanged against the dollar on Wednesday with supply and demand matching.

Money-Market: The overnight rate rose to 4.8996% on a volume of Kes.1.400B compared to Kes. 8.830B posted in the previous session.

Global Trends:

EUR: The euro traded near a three-month low against the dollar on Wednesday after German data raised doubts about the strength of the economic recovery.

GBP: Sterling steadied versus the dollar on Wednesday as Britain set out reopening plans following the COVID-19 pandemic. found support this week on British Prime Minister Boris Johnson's plans to end social and economic COVID-19 restrictions in England in two weeks' time.

JPY: The Japanese Yen edged lower against the Dollar on Wednesday as traders positioned themselves ahead of the release of the minutes from the U.S. Fed pivotal June meeting.

GOLD: Gold prices rose on Wednesday towards a three-week high scaled in the previous session, helped by a fall in U.S. Treasury yields, while investors awaited minutes from the Fed June meeting for more clues on the policy outlook.

OIL: Oil rose to \$75 a barrel on Wednesday with support coming from a tight market, after a steep drop from multi-year highs in the previous session amid uncertainty about OPEC+ supply policy.

Market Summary:

	07.07	06.07	05.07	02.07	01.07
Interbank Rate (%)	4.8996	4.8686	4.6811	4.7592	4.8165
NSE 20 Share index	1,939.44	1,931.57	1,921.39	1,928.42	1,926.93
Oil (\$)	73.34	74.56	77.54	76.05	75.75
Gold (\$)	1,,798.31	1,,797.99	1,,801.76	1,,787.21	1,,778.16

Inflation & CBR

	Jun	May	Apr	Mar	Feb
Inflation rate	6.30%	5.90%	5.80%	5.90%	5.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08163	0.04113	-0.58917
1M	0.10213	0.05700	-0.58271
3M	0.13488	0.07838	-0.54671
6M	0.16638	0.09950	-0.53171

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.728%	6.860%
182-day	7.228%	7.317%
364-day	7.661%	7.729%

Highlight of the Day:

USD: The dollar was slightly higher on Wednesday after the release of the minutes of the U.S. Federal Reserve's latest policy meeting, which showed Fed officials wrestling with the onset of inflation and financial stability concerns but included no big surprises.

Fed officials last month felt substantial further progress on the economic recovery "was generally seen as not having yet been met," but agreed they must be ready to act if inflation or other risks materialize, according to the minutes of the central bank's June policy meeting..

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance,CNBC.

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