

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.40	108.40
GBP	1.3839	1.3939	148.63	151.10
EUR	1.1817	1.1917	126.91	129.18
JPY	109.18	110.68	0.9704	0.9929
AED	3.49	3.69	29.11	31.06
AUD	0.7423	0.7523	79.72	81.55
ZAR	13.31	14.81	7.25	8.14
UGX	3399	3649	31.36	33.98

Kenya Shilling: The Kenyan shilling was steady on Friday in quiet trade as muted dollar demand from importers continued to underpin the currency.

Money-Market: The overnight rate fell to 4.3651% on a volume of Kes.9.930B compared to Kes.7.230B posted in the previous session.

Global Trends:

EUR: The euro strengthened against the dollar on Friday as investors reduced their risk exposure and moved to safety amid a cloudy outlook for the pace of the economic recovery.

GBP: The British pound strengthened against the dollar on Friday as a further easing of social distancing rules boosted the British pound despite slightly weaker UK GDP data.

JPY: The dollar strengthened on Friday as the Japanese yen weakened as the downward spiral in U.S. Treasury yields faltered, but it was heading for its biggest weekly gain since November.

GOLD: Gold hovered in a narrow range on Friday as concerns over the Delta variant of COVID-19 were offset by a slight rebound in US Treasury yields, although the safe haven metal remained on track for a third weekly gain consecutive.

OIL: Oil prices rose for a second day on Friday as data showed a drop in US inventories, but headed for a weekly loss amid uncertainty over global supplies after an OPEC + standoff.

Market Summary:

	09.07	08.07	07.07	06.07	05.07
Interbank Rate (%)	4.3651	4.5444	4.8996	4.8686	4.6811
NSE 20 Share index	1,951.41	1,945.11	1,939.44	1,931.57	1,921.39
Oil (\$)	75.33	74.32	73.34	74.56	77.54
Gold (\$)	1,800.57	1,800.22	1,798.31	1,797.99	1,801.76

Inflation & CBR

	Jun	May	Apr	Mar	Feb
Inflation rate	6.30%	5.90%	5.80%	5.90%	5.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08663	0.04088	-0.58700
1M	0.10013	0.05325	-0.57486
3M	0.12863	0.07713	-0.55229
6M	0.15100	0.10175	-0.52686

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.614%	6.728%
182-day	7.101%	7.228%
364-day	7.576%	7.661%

Highlight of the Day:

USD: The dollar edged lower on Friday, as riskier currencies were favoured, with the rally in US Treasuries running out of steam and global stock markets steadying. Some recent soft US data, along with a surge in Covid-19 cases in many parts of the world, has fuelled concerns that the global economic recovery was running out of steam.

The dollar index slid 0.252 per cent to 92.131. The greenback's decline was likely due in part to profit-taking ahead of key US inflation data for June, said Joe Manimbo, senior market analyst at Western Union Business Solutions.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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