

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.40	108.40
GBP	1.3847	1.3947	148.72	151.19
EUR	1.1818	1.1918	126.93	129.19
JPY	109.37	110.87	0.9687	0.9911
AED	3.49	3.69	29.11	31.06
AUD	0.7444	0.7544	79.95	81.78
ZAR	13.38	14.88	7.22	8.10
UGX	3396	3646	31.33	33.95

Kenya Shilling: The Kenyan shilling was stable on Monday amid a slow market as demand for dollars from importers was matched by inflows from remittances and exports.

Money-Market: The overnight rate fell to 4.3500% on a volume of Kes.2.050B compared to Kes.9.930B posted in the previous session.

Global Trends:

EUR: The euro dipped against dollar on Monday as concerns about pandemic pushed investors to seek safety in dollar, while investors watched for clues from central bankers.

GBP: Sterling edged higher on Monday as England is expected to confirm plans to remove nearly all remaining COVID-19 restrictions from July 19, despite a surge of cases to levels unseen for months.

JPY: The Japanese yen edged lower against the dollar on Monday as concerns about the pandemic encouraged investors to seek a safe haven.

GOLD: Gold fell on Monday in step with a stronger dollar as investors cautiously looked forward to U.S. inflation data that could influence the Federal Reserve's timeline for easing its bond purchases.

OIL: Oil slumped on Monday over concerns about spreading COVID-19 variants derailing the global economic recovery that has brought fuel demand to near pre-pandemic levels, while tight crude supplies kept prices from falling lower.

Market Summary:

	12.07	09.07	08.07	07.07	06.07
Interbank Rate (%)	4.3500	4.3651	4.5444	4.8996	4.8686
NSE 20 Share index	1,943.89	1,951.41	1,945.11	1,939.44	1,931.57
Oil (\$)	75.36	75.33	74.32	73.34	74.56
Gold (\$)	1,809.53	1,800.57	1,800.22	1,798.31	1,797.99

Inflation & CBR

	Jun	May	Apr	Mar	Feb
Inflation rate	6.30%	5.90%	5.80%	5.90%	5.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08663	0.04088	-0.58700
1M	0.10013	0.05325	-0.57486
3M	0.12863	0.07713	-0.55229
6M	0.15100	0.10175	-0.52686

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.614%	6.728%
182-day	7.101%	7.228%
364-day	7.576%	7.661%

Highlight of the Day:

USD: The dollar edged higher across the board on Monday as concerns about the pandemic encouraged investors to seek a safe haven, and as they awaited more clues about the global economic recovery. With markets hyper-sensitive to any talk of early tapering, U.S. inflation data on Tuesday.

Any signs that inflation could be more persistent than previously thought could fan expectations that the Fed may exit from current pandemic-era stimulus earlier, supporting the dollar against other major currencies.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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