

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>107.40</b>	<b>108.40</b>
<b>GBP</b>	1.3768	1.3868	147.87	150.33
<b>EUR</b>	1.1732	1.1832	126.00	128.26
<b>JPY</b>	109.48	110.98	0.9677	0.9901
<b>AED</b>	3.49	3.69	29.11	31.06
<b>AUD</b>	0.7406	0.7506	79.54	81.37
<b>ZAR</b>	13.73	15.23	7.05	7.90
<b>UGX</b>	3388	3638	31.25	33.87

**Kenya Shilling:** The Kenyan shilling was stable on Tuesday with low demand for dollars from importers.

**Money-Market:** The overnight rate fell to 4.2848% on a volume of Kes.1.650B compared to Kes.2.050B posted in the previous session.

**Global Trends:**

**EUR:** The euro declined on Tuesday as dollar rose after data showed U.S. inflation data for June coming in hotter than expected, raising the prospect that inflationary concerns are set to linger.

**GBP:** Sterling declined against dollar on Tuesday after the Bank of England scrapped pandemic-era curbs on dividend payments by banks but warned some asset prices look stretched.

**JPY:** The Japanese yen fell against the dollar on Tuesday as markets awaited the release of U.S. inflation data for further clues about the global economic recovery.

**GOLD:** Gold was little changed on Tuesday as a firmer dollar offset support from bets that the Federal Reserve was unlikely to respond with immediate monetary tightening after U.S. consumer prices rose.

**OIL:** Oil prices gained almost 2% on Tuesday after the International Energy Agency said the market should expect tighter supply for now due to disagreements among major producers over how much additional crude to ship worldwide.

**Market Summary:**

	13.07	12.07	09.07	08.07	07.07
Interbank Rate (%)	4.2848	4.3500	4.3651	4.5444	4.8996
NSE 20 Share index	1,953.37	1,943.89	1,951.41	1,945.11	1,939.44
Oil (\$)	76.43	75.36	75.33	74.32	73.34
Gold (\$)	1,812.86	1,809.53	1,800.57	1,800.22	1,798.31

**Inflation & CBR**

	Jun	May	Apr	Mar	Feb
Inflation rate	6.30%	5.90%	5.80%	5.90%	5.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.08675	0.040888	-0.58729
1M	0.09575	0.05138	-0.57386
3M	0.13288	0.07713	-0.55457
6M	0.15438	0.10388	-0.52657

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.614%	6.728%
182-day	7.101%	7.228%
364-day	7.576%	7.661%

**Highlight of the Day:**

**USD:** The U.S. dollar climbed to a 5-day high against a basket of currencies on Tuesday after data showed U.S. inflation data for June coming in hotter than expected, raising the prospect that inflationary concerns are set to linger.

U.S. consumer prices rose by the most in 13 years in June amid supply constraints and a continued rebound in the costs of travel-related services from pandemic-depressed levels as the economic recovery gathered momentum. The possibility of U.S. stimulus withdrawal brought to the fore by a surprise shift in tone last month from the Fed has boosted the dollar in recent weeks.

**Sources:** Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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