

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.60	108.60
GBP	1.3788	1.3888	148.36	150.82
EUR	1.1761	1.1861	126.55	128.81
JPY	108.97	110.47	0.9740	0.9966
AED	3.49	3.69	29.16	31.12
AUD	0.7388	0.7488	79.49	81.32
ZAR	13.54	15.04	7.15	8.02
UGX	3401	3651	31.32	33.93

**Kenya Shilling:** The Kenyan shilling weakened slightly on Thursday amid demand for dollars from oil and general merchandise importers.

**Money-Market:** The overnight rate fell to 3.8333% on a volume of Kes.3.600B compared to Kes.5.750B posted in the previous session.

**Global Trends:**

**EUR:** The euro gave up earlier ground on Thursday as dollar gained after jobless claims data. The number of Americans filing new claims for unemployment benefits fell to a 16-month low last week.

**GBP:** Sterling retreated further against the dollar on Thursday, shrugging off another set of stronger economic data and focusing on the impending end of activity curbs even as COVID-19 infection rates climbed.

**JPY:** The Japanese yen rose against the dollar on Thursday as investors await next catalyst. The dollar dipped against yen as investors mulled the Fed benign inflation outlook.

**GOLD:** Gold hit a one-month peak on Thursday, spurred by U.S. Fed Chair Jerome Powell's dovish comments and some concerns over a stalling global economy.

**OIL:** Oil falls as invOil prices fell by more than \$1 a barrel on Thursday on expectations of more crude hitting the market after a compromise deal between leading OPEC producers and a surprisingly poor weekly reading on U.S. fuel demand.

**Market Summary:**

	15.07	14.07	13.07	12.07	09.07
Interbank Rate (%)	3.8333	4.1883	4.2848	4.3500	4.3651
NSE 20 Share index	1,969.79	1,955.47	1,953.37	1,943.89	1,951.41
Oil (\$)	73.47	74.18	76.43	75.36	75.33
Gold (\$)	1,826.80	1,825.75	1,812.86	1,809.53	1,800.57

**Inflation & CBR**

	Jun	May	Apr	Mar	Feb
Inflation rate	6.30%	5.90%	5.80%	5.90%	5.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.08538	0.04075	-0.58414
1M	0.09113	0.05175	-0.57457
3M	0.12638	0.07950	-0.55386
6M	0.15075	0.09450	-0.52671

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.520%	6.614%
182-day	6.984%	7.101%
364-day	7.506%	7.576%

**Highlight of the Day:**

**USD:** The U.S. dollar edged higher on Thursday, recovering some of the ground lost in the prior session after the head of the Federal Reserve told Congress he saw no need to rush the shift towards tighter post-pandemic monetary policy.

The index has climbed in recent weeks as investors got more sanguine about the outlook for the greenback, driven by an increasingly upbeat assessment of the U.S. economy by the Federal Reserve, which has brought forward the time frame on when it will next raise rate.

**Sources:** Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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