

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.40	108.40
GBP	1.3707	1.3807	147.21	149.67
EUR	1.1755	1.1855	126.25	128.51
JPY	108.96	110.46	0.9723	0.9949
AED	3.49	3.69	29.11	31.06
AUD	0.7338	0.7438	78.81	80.63
ZAR	13.44	14.94	7.19	8.07
UGX	3307	3657	30.51	34.05

**Kenya Shilling:** The Kenyan shilling weakened slightly on Friday amid demand for dollars from oil and general merchandise importers.

**Money-Market:** The overnight rate fell to 3.7592% on a volume of Kes.9.550B compared to Kes.3.600B posted in the previous session.

**Global Trends:**

**EUR:** The euro declined on Friday as U.S. dollar rose after upbeat retail sales data boosted expectations that economic growth accelerated in the second quarter. U.S. retail sales unexpectedly increased in June as demand for goods remained strong.

**GBP:** sterling slipped on Friday against the dollar, and headed for its worst week in a month, as investors sought safety in the greenback amid concerns over rising COVID-19 cases globally.

**JPY:** The Japanese yen weakened against the dollar on Friday after upbeat U.S. retail sales data reaffirmed an economy in strong recovery mode.

**GOLD:** Gold slipped on Friday as a stronger dollar dulled its appeal and pushed the metal further from one-month highs hit in the previous session.

**OIL:** Oil prices were little changed on Friday and ended the week lower, sapped in volatile trade by expectations of growing supplies just when a rise in coronavirus cases could lead to lockdown restrictions and depressed demand.

**Market Summary:**

	16.07	15.07	14.07	13.07	12.07
Interbank Rate (%)	3.7592	3.8333	4.1883	4.2848	4.3500
NSE 20 Share index	1,972.33	1,969.79	1,955.47	1,953.37	1,943.89
Oil (\$)	72.76	73.47	74.18	76.43	75.36
Gold (\$)	1,813.60	1,826.80	1,825.75	1,812.86	1,809.53

**Inflation & CBR**

	Jun	May	Apr	Mar	Feb
Inflation rate	6.30%	5.90%	5.80%	5.90%	5.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.08575	0.04063	-0.58371
1M	0.08363	0.05288	-0.57414
3M	0.13425	0.07675	-0.55500
6M	0.15213	0.09913	-0.52375

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.520%	6.614%
182-day	6.984%	7.101%
364-day	7.506%	7.576%

**Highlight of the Day:**

**USD:** The U.S. Dollar is edging higher against a basket of major currencies on Friday, recovering most of its losses following dovish comments from U.S. Federal Reserve Chairman Jerome Powell on Wednesday. Firm U.S. Treasury yields are helping to boost the dollar's appeal as well as a weaker Euro, which is a major component of the dollar index, representing about 57% of its value.

The index has climbed in recent weeks as investors get more optimistic about the outlook for the greenback, driven by an increasingly upbeat assessment of the U.S. economy by the Federal Reserve.

**Sources:** Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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