

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.50	108.60
GBP	1.3565	1.3665	145.82	148.40
EUR	1.1723	1.1823	126.02	128.40
JPY	108.89	110.39	0.9738	0.9973
AED	3.49	3.69	29.13	31.12
AUD	0.7262	0.7362	78.07	79.95
ZAR	13.67	15.17	7.09	7.94
UGX	3409	3659	31.39	34.04

Kenya Shilling: The Kenyan shilling was unchanged on Tuesday amid tepid activity on both demand and supply counters.

Money-Market: The overnight rate fell to 3.5188% on a volume of Kes.4.000B compared to Kes.9.550B posted in the previous session.

Global Trends:

EUR: The euro declined against the U.S. dollar on Tuesday as concerns over the economic impact of surging Delta coronavirus cases drove investors towards greenback.

GBP: Britain's pound hit a five-month low against the dollar on Tuesday, as broad demand for the safe-haven dollar amid a global surge in coronavirus infections kept investors jittery.

JPY: The Japanese yen fell against the dollar on Tuesday as growing fears the spreading Delta variant of the coronavirus would harm the global economic recovery sent riskier assets higher. The fast-spreading Delta variant of COVID-19 is now the dominant strain worldwide, and has been accompanied by a surge in infections.

GOLD: Gold was subdued in volatile trade on Tuesday as the dollar strengthened, curbing inflows into the safe-haven metal despite some concerns over a surge in COVID-19 cases.

OIL: Crude oil futures rebounded on Tuesday as market participants vied to take advantage of oil's two-month low touched in the previous session.

Market Summary:

	20.07	16.07	15.07	14.07	13.07
Interbank Rate (%)	3.5188	3.7592	3.8333	4.1883	4.2848
NSE 20 Share index	1,985.02	1,972.33	1,969.79	1,955.47	1,953.37
Oil (\$)	68.82	72.76	73.47	74.18	76.43
Gold (\$)	1,808.99	1,813.60	1,826.80	1,825.75	1,812.86

Inflation & CBR

	Jun	May	Apr	Mar	Feb
Inflation rate	6.30%	5.90%	5.80%	5.90%	5.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08600	0.04088	-0.58471
1M	0.08525	0.05238	-0.57529
3M	0.13425	0.07450	-0.55600
6M	0.15175	0.09888	-0.52514

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.520%	6.614%
182-day	6.984%	7.101%
364-day	7.506%	7.576%

Highlight of the Day:

USD: The U.S. dollar climbed to a three-month peak on Tuesday in a flight-to-safety bid, as investors remained anxious about a fast-spreading coronavirus variant that could throttle global growth.

currencies tied to risk appetite such as the Australian and New Zealand dollars struggled, with investors opting for safety or staying on the sidelines amid renewed fears about the highly contagious Delta variant, now the dominant coronavirus strain worldwide. The dollar rose as yield differentials have moved against it.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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