

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.50	108.60
GBP	1.3660	1.3760	146.85	149.43
EUR	1.1748	1.1848	126.29	128.67
JPY	109.13	110.63	0.9717	0.9951
AED	3.49	3.69	29.13	31.12
AUD	0.7307	0.7407	78.55	80.44
ZAR	13.57	15.07	7.13	8.00
UGX	3405	3655	31.35	34.00

**Kenya Shilling:** The Kenyan shilling was stable on Wednesday, trading at the same level as Monday's close citing dollar inflows that were evenly matched with subdued demand.

**Money-Market:** The overnight rate fell to 3.3364% on a volume of Kes.3.210B compared to Kes.4.000B posted in the previous session.

**Global Trends:**

**EUR:** The euro dipped against dollar on Wednesday as investors focus shifted to Thursdays' ECB meeting. In a quiet day for economic data, currency markets are looking ahead to the ECB meeting.

**GBP:** Sterling edged higher on Wednesday after falling almost 2% against the dollar from Friday's high amid rising numbers of COVID-19 Delta variant cases in Britain.

**JPY:** The Japanese yen fell against the dollar Wednesday as greenback was firm against yen on concerns over the impact of a fast-spreading coronavirus variant.

**GOLD:** Gold dropped for a second straight session to its lowest level in more than a week on Wednesday, as risk appetite resumed with equities and U.S. bond yields rebounding to curb safe-haven bullion bids.

**OIL:** Oil prices rose more than 4% on Wednesday, continuing the previous trading day's gains, supported by improved risk appetite, but data showed an unexpected surge in oil inventories.

**Market Summary:**

	21.07	20.07	16.07	15.07	14.07
Interbank Rate (%)	3.3364	3.5188	3.7592	3.8333	4.1883
NSE 20 Share index	1,985.36	1,985.02	1,972.33	1,969.79	1,955.47
Oil (\$)	71.93	68.82	72.76	73.47	74.18
Gold (\$)	1,799.26	1,808.99	1,813.60	1,826.80	1,825.75

**Inflation & CBR**

	Jun	May	Apr	Mar	Feb
Inflation rate	6.30%	5.90%	5.80%	5.90%	5.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.08550	0.04050	-0.58543
1M	0.08900	0.05238	-0.57500
3M	0.13825	0.07213	-0.55600
6M	0.15275	0.09563	-0.52543

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.520%	6.614%
182-day	6.984%	7.101%
364-day	7.506%	7.576%

**Highlight of the Day:**

**USD:** The U.S. dollar Currency markets still showed signs of caution on Wednesday, with the safe haven dollar touching its highest since early April and riskier currencies losing out due to a combination of fears over inflation and surging COVID-19 infections.

The Delta variant of the coronavirus replaced inflation as investors' primary source of concern this week, prompting global stocks to drop sharply on Monday. European equity markets picked up on Wednesday and Wall Street futures pointed to a stronger open. the dollar index was up 0.1% at 93.055, having touched 93.194 in early trading, the highest since April 1.

**Sources:** Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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