

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.50	108.60
GBP	1.3709	1.3809	147.37	149.97
EUR	1.1720	1.1820	125.99	128.37
JPY	109.26	110.76	0.9706	0.9940
AED	3.49	3.69	29.13	31.12
AUD	0.7326	0.7426	78.75	80.65
ZAR	13.71	15.21	7.07	7.92
UGX	3398	3648	31.29	33.93

Kenya Shilling: Kenya's shilling was steady on Thursday and traders expected it to weaken due to excess liquidity in the money markets.

Money-Market: The overnight rate fell to 3.3364% on a volume of Kes.3.210B compared to Kes.4.000B posted in the previous session.

Global Trends:

EUR: The euro slipped lower against dollar on Thursday as investors digested the European Central Bank statement and comments by its president.

GBP: Britain's pound rose against the dollar on Thursday as recovering risk sentiment in global markets helped buoy currencies correlated with economic growth. Investor nerves over whether vaccinations will successfully head off future lockdowns.

JPY: The Japanese yen was little changed against the dollar Thursday as the latest jobless claims report reinforced expectations the Federal Reserve's policy stance will remain dovish. The number of Americans filing new claims for jobless benefits rose to a two-month high.

GOLD: Gold inched higher on Thursday as stocks and U.S. bond yields pulled back to offset a firmer dollar and restore some of bullion's allure as a safe haven.

OIL: Oil prices rose about \$1.50 a barrel on Thursday, extending gains made in the previous three sessions on expectations of tighter supplies through 2021 as economies recover from the coronavirus crisis.

Market Summary:

	22.07	21.07	20.07	16.07	15.07
Interbank Rate (%)	3.3364	3.3364	3.5188	3.7592	3.8333
NSE 20 Share index	1,978.99	1,985.36	1,985.02	1,972.33	1,969.79
Oil (\$)	73.47	71.93	68.82	72.76	73.47
Gold (\$)	1,802.97	1,799.26	1,808.99	1,813.60	1,826.80

Inflation & CBR

	Jun	May	Apr	Mar	Feb
Inflation rate	6.30%	5.90%	5.80%	5.90%	5.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08388	0.03838	-0.58371
1M	0.08663	0.05250	-0.57514
3M	0.13788	0.07375	-0.55886
6M	0.15313	0.09375	-0.52057

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.477%	6.520%
182-day	6.955%	6.984%
364-day	7.432%	7.506%

Highlight of the Day:

USD: The dollar edged higher overall in choppy trading on Thursday, moving with the ebbs and flows of risk sentiment, while the euro fell as investors digested the European Central Bank statement and comments by its president. The U.S. currency hit its highest level in more than three months.

Risk appetite was mixed, with U.S. stocks ending slightly higher on the day, but Treasuries were well-bid, which pushed yields lower. Despite the pullback in the dollar from 3-1/2-month peaks, it remains in demand among investors.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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