

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	107.50	108.60
GBP	1.3777	1.3877	148.10	150.70
EUR	1.1753	1.1853	126.34	128.72
JPY	109.24	110.74	0.9707	0.9941
AED	3.49	3.69	29.13	31.12
AUD	0.7332	0.7432	78.82	80.71
ZAR	13.77	15.27	7.04	7.89
UGX	3392	3642	31.23	33.88

Kenya Shilling: The Kenyan shilling weakened against the dollar on Monday due to increased importer dollar demand.

Money-Market: The overnight rate fell to 3.137% on a volume of Kes.3.650B compared to Kes.4.805B posted in the previous session.

Global Trends:

EUR: The euro gained on Monday as greenback dipped investors were cautious ahead of the Federal Reserve meeting. The key event of the week for markets is the Fed meeting.

GBP: Sterling edged higher on Monday after data over the weekend showed a fall in COVID-19 cases in Britain but experts warned the full impact of the economy's reopening on infection rates remained to be seen.

JPY: The Japanese yen edged higher against the dollar Monday as financial markets looked ahead to the Federal Open Market Committee (FOMC) meeting this week for clues on the timing of stimulus tapering.

GOLD: Gold edged lower on Monday as investors turned cautious in the run-up to a Federal Reserve policy meeting, overshadowing some support from a weaker dollar.

OIL: Oil prices steadied on Monday after a choppy session as the spread of the COVID-19 Delta variant stoked fears about fuel demand, but losses were limited by forecasts that crude supply will be tight the rest of the year.

Market Summary:

	26.07	23.07	22.07	21.07	20.07
Interbank Rate (%)	3.1370	3.1931	3.3364	3.3364	3.5188
NSE 20 Share index	1,982.24	1,981.91	1,978.99	1,985.36	1,985.02
Oil (\$)	74.87	73.69	73.47	71.93	68.82
Gold (\$)	1,797.94	1,805.92	1,802.97	1,799.26	1,808.99

Inflation & CBR

	Jun	May	Apr	Mar	Feb
Inflation rate	6.30%	5.90%	5.80%	5.90%	5.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08013	0.03838	-0.58500
1M	0.08613	0.05250	-0.57643
3M	0.12888	0.07375	-0.55871
6M	0.15850	0.09375	-0.52329

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.477%	6.520%
182-day	6.955%	6.984%
364-day	7.432%	7.506%

Highlight of the Day:

USD: The U.S. dollar hovered near its strongest level since early April against the euro on Monday, as financial markets looked ahead to the Federal Open Market Committee (FOMC) meeting this week for clues on the timing of stimulus tapering. The greenback was also close to a 12-day high on the safe-haven yen as record-high U.S. equity markets buoyed risk sentiment.

The dollar index eked out a 0.2% gain last week, benefiting from a safe-haven bid on fears a surge in infections of the fast-spreading Delta variant could derail the global recovery, but paring those gains as strong U.S. earnings lifted stocks.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke. Contact: Robert, Steve, Justus, Antonina or Manase

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