

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.10	108.90
GBP	1.3824	1.3924	149.44	151.63
EUR	1.1771	1.1871	127.24	129.28
JPY	108.79	110.29	0.9801	1.0010
AED	3.49	3.69	29.30	31.20
AUD	0.7309	0.7409	79.01	80.68
ZAR	13.78	15.28	7.07	7.90
UGX	3405	3655	31.27	33.81

Kenya Shilling: The Kenyan shilling was unchanged against the dollar on Tuesday and was expected to stay under pressure due to increased importer demand.

Money-Market: The overnight rate rose to 3.1491% on a volume of Kes.6.520B compared to Kes.3.650B posted in the previous session.

Global Trends:

EUR: The euro dipped against dollar on Tuesday as concerns over rising COVID-19 infections and cautious tone in global markets ahead of the U.S. Fed meeting this week weighed on euro.

GBP: Sterling declined against dollar on Tuesday as global stock markets sank led by a heavy sell-off in Chinese shares, which sapped risk sentiment and drove a bid for dollars ahead of a U.S. Federal Reserve policy meeting.

JPY: The Japanese yen rose against the dollar Tuesday as Investors focused on the Fed's meeting this week for clues as to when the central bank might curtail its flexible monetary policy.

GOLD: Gold prices lingered below the key \$1,800 per-ounce level on Tuesday, as investors maintained a cautious stance ahead of the Fed policy meeting and awaited cues on the U.S. central bank's timeline.

OIL: Oil prices steadied on Tuesday as investors bet tight supply and rising vaccination rates will help offset any impact on demand from surging COVID-19 cases worldwide.

Market Summary:

	27.07	26.07	23.07	22.07	21.07
Interbank Rate (%)	3.1491	3.1370	3.1931	3.3364	3.3364
NSE 20 Share index	1,983.51	1,982.24	1,981.91	1,978.99	1,985.36
Oil (\$)	74.88	74.87	73.69	73.47	71.93
Gold (\$)	1,806.19	1,797.94	1,805.92	1,802.97	1,799.26

Inflation & CBR

	Jun	May	Apr	Mar	Feb
Inflation rate	6.30%	5.90%	5.80%	5.90%	5.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08100	0.04038	-0.58400
1M	0.08725	0.05175	-0.57786
3M	0.13163	0.07363	-0.55886
6M	0.15725	0.08638	-0.52357

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.477%	6.520%
182-day	6.955%	6.984%
364-day	7.432%	7.506%

Highlight of the Day:

USD: The U.S. dollar hovered near its strongest level since early April against the euro on Tuesday, as financial markets looked ahead to the Federal Open Market Committee meeting this week for clues on the timing of stimulus tapering.

The dollar index eked out a 0.2% gain last week, benefiting from a safe-haven bid on fears a surge in infections of the fast-spreading Delta variant could derail the global recovery, but paring those gains as strong U.S. earnings lifted stocks.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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