

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.20	109.10
GBP	1.3876	1.3976	150.14	152.48
EUR	1.1805	1.1905	127.73	129.88
JPY	108.81	110.31	0.9809	1.0027
AED	3.49	3.69	29.32	31.26
AUD	0.7328	0.7428	79.29	81.04
ZAR	13.73	15.23	7.10	7.95
UGX	3394	3644	31.11	33.68

Kenya Shilling: The Kenyan shilling was steady on Wednesday as importers' dollar demand matched supply.

Money-Market: The overnight rate rose to 3.1826% on a volume of Kes.3.860B compared to Kes.6.520B posted in the previous session.

Global Trends:

EUR: The euro strengthened against dollar on Wednesday after the Federal Reserve gave no clue about when it might start reducing its purchases of government bonds.

GBP: Sterling held firm against dollar on Wednesday as run of falling UK COVID-19 infections raised investor hopes that the Bank of England could be less dovish than expected when it meets next week.

JPY: The Japanese yen edged higher against the dollar on Wednesday after the Federal Reserve gave no clue about when it might start reducing its purchases of government bonds.

GOLD: Gold prices on Wednesday shook off initial declines to move higher after a U.S. Federal Reserve policy statement as chair Jerome Powell flagged lingering risks to the U.S. economy from the Delta coronavirus variant.

OIL: Oil settled near \$75 a barrel on Wednesday after data showed U.S. crude inventories fell to pre-pandemic levels, bringing the market's focus back to tight supplies rather than rising COVID-19 infections.

Market Summary:

	28.07	27.07	26.07	23.07	22.07
Interbank Rate (%)	3.1826	3.1491	3.1370	3.1931	3.3364
NSE 20 Share index	1,978.03	1,983.51	1,982.24	1,981.91	1,978.99
Oil (\$)	75.00	74.88	74.87	73.69	73.47
Gold (\$)	1,815.11	1,806.19	1,797.94	1,805.92	1,802.97

Inflation & CBR

	Jun	May	Apr	Mar	Feb
Inflation rate	6.30%	5.90%	5.80%	5.90%	5.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08088	0.04050	-0.58614
1M	0.09013	0.05438	-0.57843
3M	0.12963	0.07425	-0.55571
6M	0.15850	0.08563	-0.52657

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.477%	6.520%
182-day	6.955%	6.984%
364-day	7.432%	7.506%

Highlight of the Day:

USD: The dollar eased on Wednesday after the U.S. Federal Reserve said the economic recovery is on track despite a rise in COVID-19 infections in a policy statement that was upbeat but did not set a timeline for tapering Fed asset purchase.

While daily U.S. COVID-19 infections have quadrupled since the last Fed meeting in June, the central bank indicated it still had faith that an ongoing vaccination drive would "reduce the effect of the public health crisis on the economy" and allow a robust reopening to proceed.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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