

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.20	109.20
GBP	1.3898	1.3998	150.38	152.86
EUR	1.1830	1.1930	128.00	130.28
JPY	108.50	110.00	0.9836	1.0065
AED	3.49	3.69	29.32	31.29
AUD	0.7340	0.7440	79.42	81.24
ZAR	13.56	15.06	7.18	8.05
UGX	3398	3648	31.12	33.72

Kenya Shilling: The Kenyan shilling was unchanged against the dollar on Thursday, with demand matching supply in slow trade.

Money-Market: The overnight rate rose to 3.3163% on a volume of Kes.1.660B compared to Kes.3.860 posted in the previous session.

Global Trends:

EUR: The euro rose against dollar on Thursday as euro was boosted jump in German's inflation. Germany's annual consumer price inflation accelerated by more than expected in July.

GBP: The pound hit its highest in over a month against the dollar on Thursday, as gains were driven by a fall in coronavirus cases in Britain. Although COVID-19 infection numbers in Britain rose again on Wednesday for the first time in a week.

JPY: The Japanese yen rose against the dollar on Thursday, a day after the U.S. Federal Reserve's reassurance that interest rate hikes remain distant helped put the brakes on the U.S. currency.

GOLD: Gold jumped more than 1% on Thursday as investors cheered U.S. Federal Reserve Chairman Jerome Powell's comments suggesting the central bank was unlikely to hike rates anytime soon.

OIL: Oil prices rose on Thursday, with global benchmark Brent topping \$76 a barrel, as supplies in the United States tightened further after shrinking to the smallest levels since January 2020.

Market Summary:

	29.07	28.07	27.07	26.07	23.07
Interbank Rate (%)	3.3163	3.1826	3.1491	3.1370	3.1931
NSE 20 Share index	1,978.03	1,978.03	1,983.51	1,982.24	1,981.91
Oil (\$)	75.00	75.00	74.88	74.87	73.69
Gold (\$)	1,815.11	1,815.11	1,806.19	1,797.94	1,805.92

Inflation & CBR

	Jun	May	Apr	Mar	Feb
Inflation rate	6.30%	5.90%	5.80%	5.90%	5.80%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07963	0.04075	-0.58329
1M	0.09200	0.05275	-0.57743
3M	0.12850	0.07450	-0.55643
6M	0.15400	0.08600	-0.52714

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.486%	6.477%
182-day	6.966%	6.955%
364-day	7.426%	7.432%

Highlight of the Day:

USD: The dollar slipped to a one-month low on Thursday, a day after the U.S. Federal Reserve's reassurance that interest rate hikes remain distant helped put the brakes on the U.S. currency, which has been rallying for a month now.

Data on Thursday showed that while the U.S. economy grew solidly in the second quarter, boosted by massive government aid, growth fell short of economists' expectations. The dollar index, which measures the greenback against a basket of six other currencies, was 0.3% lower at 92.005, its lowest since June 29.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke. Contact: Robert, Steve, Justus, Antonina or Manase

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