

RESOLUTIONS PASSED AT THE 14TH ANNUAL GENERAL MEETING OF THE MEMBERS HELD ON TUESDAY 29TH JUNE 2021 AT 9:00 A.M. VIA ELECTRONIC MEDIA

The resolutions below were passed by way of polling:

1. That the Integrated Report, Audited Financial Statements for the year ended 31 December, 2020 together with the reports of the Directors, the Chairman, the Chief Executive Officer and the Auditor thereon be and are hereby adopted.
2. That the election of Mr. T.K. Muya, who having attained the age of seventy years, retired from office by rotation and, in terms of Clause 2.5 of the Capital Markets Code of Corporate Governance Practices for Issuers of Securities to the Public 2015, offered himself for re-election as a director of the Company, be and is hereby approved.
2. That the election of Ms. Mary Mburu, who had been appointed to fill a casual vacancy and retired by rotation, and being eligible, offered herself for re-election as a director of the Company, be and is hereby approved.
3. That the Directors' remuneration for the year ended 31st December 2020 be and is hereby approved.
4. That PricewaterhouseCoopers LLP continue in office as the Company's Auditors in accordance with sections 721 and 724 of the Companies Act 2015 and the directors are authorized to fix the remuneration of the Auditors.
5. That an increase in the Company's Authorized Share Capital from Kshs. 1.5 billion divided into 1.5 billion ordinary shares of Kshs. 1.00 each to Kshs. 2.0 billion divided into 2 billion ordinary shares of Kshs. 1.00 each be and is hereby approved.

The Special Resolution below failed to achieve the required 75% vote and therefore was not passed:

'That the issue of Bonus Shares in ratio of (One) ordinary share of Kenya Shillings One each for every 3 (three) ordinary shares of Kenya Shillings One each held (1:3) be and is hereby approved.'

Eric K. Murai
Company Secretary & Chief Legal Officer