

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.20	109.30
GBP	1.3850	1.3950	149.86	152.47
EUR	1.1852	1.1952	128.24	130.64
JPY	108.70	110.20	0.9819	1.0055
AED	3.49	3.69	29.32	31.32
AUD	0.7293	0.7393	78.91	80.81
ZAR	13.60	15.10	7.17	8.04
UGX	3401	3651	31.12	33.74

Kenya Shilling: The Kenyan shilling was unchanged against the dollar on Friday, with demand matching supply in slow trade.

Money-Market: The overnight rate fell to 3.1697% on a volume of Kes.6.070B compared to Kes.1.660B posted in the previous session.

Global Trends:

EUR: The euro strengthened against dollar on Friday after data showed Euro zone GDP rebounds strongly in second quarter. The euro zone economy grew faster than expected in the second quarter.

GBP: Sterling hovered close to a one-month high versus the dollar on Friday and was on course for its strongest week since December ahead of a Bank of England meeting next week.

JPY: The Japanese yen edged higher against the dollar on Friday solid second-quarter U.S. growth numbers had helped dollar gain against yen.

GOLD: Gold prices held firm near a two-week high on Friday, heading for their biggest weekly gains in more than two months after the U.S. Fed cemented investors hopes that interest rates are going to stay low for some time.

OIL: Oil prices fell on Friday but remained on track to post weekly gains with demand growing faster than supply, while vaccinations are expected to alleviate the impact of a resurgence in COVID-19 infections across the globe.

Market Summary:

	30.07	29.07	28.07	27.07	26.07
Interbank Rate (%)	3.1697	3.3163	3.1826	3.1491	3.1370
NSE 20 Share index	1,974.29	1,978.03	1,978.03	1,983.51	1,982.24
Oil (\$)	74.58	75.00	75.00	74.88	74.87
Gold (\$)	1,810.77	1,815.11	1,815.11	1,806.19	1,797.94

Inflation & CBR

	Aug	Jun	May	Apr	Mar
Inflation rate	6.40%	6.30%	5.90%	5.80%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07688	0.03963	-0.58543
1M	0.09200	0.05275	-0.57743
3M	0.12850	0.07450	-0.55643
6M	0.15400	0.08600	-0.52714

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.486%	6.477%
182-day	6.966%	6.955%
364-day	7.426%	7.432%

Highlight of the Day:

USD: The dollar slipped to a one-month low on Friday, a day after the U.S. Federal Reserve's reassurance that interest rate hikes remain distant helped put the brakes on the U.S. currency, which has been rallying for a month now.

Economists in a Reuters poll forecast a 926,000 job increase in July's non-farm payrolls number, due Friday, which would be the biggest increase for 11 months. The U.S. unemployment rate is forecast to fall to 5.7%, from 5.9% in June.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

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