

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.25	109.35
GBP	1.3872	1.3972	150.16	152.78
EUR	1.1823	1.1923	127.98	130.38
JPY	108.05	109.55	0.9881	1.0120
AED	3.49	3.69	29.34	31.33
AUD	0.7352	0.7452	79.59	81.49
ZAR	13.28	14.78	7.32	8.23
UGX	3400	3650	31.09	33.72

Kenya Shilling: The Kenyan shilling held firm against the dollar on Tuesday as supply and demand for hard currencies remained evenly matched.

Money-Market: The overnight rate fell to 3.1582% on a volume of Kes.21.820B compared to Kes.6.070B posted in the previous session.

Global Trends:

EUR: The euro edged higher on Tuesday as the dollar weakened due to concerns around the Delta variant and slowing U.S. growth. The dollar was on the back foot euro on Tuesday, dragged by soft U.S. manufacturing data.

GBP: Sterling strengthened slightly on Tuesday, helped by recent falls in COVID-19 infections in Britain, optimism around Britain's lockdown easing.

JPY: The Japanese yen gained against the dollar on Tuesday as questions about slowing U.S. economic growth and the COVID-19 Delta variant challenged risk appetite.

GOLD: Gold prices edged lower on Tuesday, as traders stayed on the sidelines in advance of U.S. jobs data due later this week that could influence the timeline of when the Fed cuts back on its asset purchase.

OIL: Oil settled lower on Tuesday, as concern about rising cases of the Delta coronavirus variant outweighed expectations for another weekly draw in U.S. inventories that had boosted prices early.

Market Summary:

	03.08	02.08	30.07	29.07	28.07
Interbank Rate (%)	3.1582	3.1582	3.1697	3.3163	3.1826
NSE 20 Share index	1,972.00	1,972.65	1,974.29	1,978.03	1,978.03
Oil (\$)	72.36	72.84	74.58	75.00	75.00
Gold (\$)	1,813.53	1,811.86	1,810.77	1,815.11	1,815.11

Inflation & CBR

	Aug	Jun	May	Apr	Mar
Inflation rate	6.40%	6.30%	5.90%	5.80%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07950	0.04113	-0.58529
1M	0.08963	0.05613	-0.57771
3M	0.12375	0.07113	-0.55857
6M	0.15663	0.08863	-0.52657

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.486%	6.477%
182-day	6.966%	6.955%
364-day	7.426%	7.432%

Highlight of the Day:

USD: The dollar was pinned near recent lows against other currencies on Tuesday, as traders awaited U.S. jobs data for a guide to the rates outlook, while labor market strength lifted the kiwi in anticipation of a New Zealand rate hike within weeks.

The dollar index has now slipped more than 1% from a 15-week peak it struck a fortnight ago as U.S. yields and U.S. rate hike expectations have receded with investors questioning the strength and speed of the economic recovery.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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