

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.25	109.35
GBP	1.3840	1.3940	149.82	152.43
EUR	1.1786	1.1886	127.58	129.97
JPY	108.69	110.19	0.9824	1.0061
AED	3.49	3.69	29.34	31.33
AUD	0.7343	0.7443	79.49	81.39
ZAR	13.35	14.85	7.29	8.19
UGX	3399	3649	31.08	33.71

**Kenya Shilling:** The Kenyan shilling held firm against the dollar on Wednesday as supply and demand for hard currencies remained evenly matched.

**Money-Market:** The overnight rate rose to 3.2497% on a volume of Kes.7.850B compared to Kes.21.820B posted in the previous session.

**Global Trends:**

**EUR:** The euro declined on Wednesday as dollar strengthened after comments by a senior Federal Reserve official on interest rates shifted traders' focus from disappointing payroll data.

**GBP:** Sterling steadied around \$1.39 against the dollar on Wednesday, buoyed by risk sentiment in markets, optimism over the outlook for COVID-19 in Britain.

**JPY:** The Japanese yen fell against the dollar on Wednesday as markets chose to focus on a suggestion from a top U.S. Fed official that the central bank may reduce support for the improving economy.

**GOLD:** Gold gave up early gains on Wednesday as comments from a top U.S. Fed official and record U.S. services industry activity data shifted concerns back to the Fed potentially easing asset purchases.

**OIL:** Oil prices fell for a third day in a row to a two-week low on Wednesday on a surprise build in U.S. crude stockpiles, negative U.S. economic report and worries the spread of the coronavirus Delta variant will weigh on global energy demand.

**Market Summary:**

	04.08	03.08	02.08	30.07	29.07
Interbank Rate (%)	3.2497	3.1582	3.1582	3.1697	3.3163
NSE 20 Share index	1,972.00	1,972.00	1,972.65	1,974.29	1,978.03
Oil (\$)	70.56	72.36	72.84	74.58	75.00
Gold (\$)	1,811.01	1,813.53	1,811.86	1,810.77	1,815.11

**Inflation & CBR**

	Aug	Jun	May	Apr	Mar
Inflation rate	6.40%	6.30%	5.90%	5.80%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.08138	0.04038	-0.58214
1M	0.09038	0.05363	-0.58357
3M	0.12138	0.07150	-0.55886
6M	0.15513	0.09000	-0.52657

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.486%	6.477%
182-day	6.966%	6.955%
364-day	7.426%	7.432%

**Highlight of the Day:**

**USD:** The dollar held gains on Wednesday after a quick recovery from an earlier fall as markets chose to focus on a suggestion from a top U.S. Federal Reserve official that the central bank may reduce support for the improving economy more quickly than widely thought.

The comments on the U.S. economy, by Fed Vice Chair Richard Clarida, triggered a rebound in U.S. Treasury yields and turned market attention away from the release two hours earlier of an unexpectedly weak private employment report that had driven the dollar down.

**Sources:** Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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