

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.20	109.30
GBP	1.3873	1.3973	150.11	152.72
EUR	1.1777	1.1877	127.43	129.82
JPY	108.82	110.32	0.9808	1.0044
AED	3.49	3.69	29.32	31.32
AUD	0.7338	0.7438	79.40	81.30
ZAR	13.53	15.03	7.20	8.08
UGX	3401	3651	31.12	33.74

Kenya Shilling: The Kenyan shilling was steady against the dollar on Thursday ,amid sluggish demand for dollars from banks and cooperate clients.

Money-Market: The overnight rate rose to 3.2497% on a volume of Kes.7.850B compared to Kes.21.820B posted in the previous session.

Global Trends:

EUR: The euro edged higher against dollar on Thursday after data showed German industrial orders bounced back in June German industrial orders rose more than twice as much as expected in June.

GBP: The British pound rose on Thursday ahead of a Bank of England meeting at which policymakers are expected to keep stimulus pumping despite rising inflation and a strong economic recovery.

JPY: The Japanese yen weakened against the dollar on Thursday as hawkish comments from the U.S. Federal Reserve led markets to bring forward the likely timing of a policy tightening.

GOLD: Gold prices were on the back foot on Thursday as an uptick in the dollar following hawkish comments from a key Federal Reserve official raised early tapering bets and dented demand for the safe-haven metal.

OIL: Oil prices rose towards \$71 a barrel on Thursday on rising Middle East tensions, while fresh movement restrictions imposed by countries to counter a surge in COVID-19 cases threatened the demand recovery.

Market Summary:

	05.08	04.08	03.08	02.08	30.07
Interbank Rate (%)	3.2497	3.2497	3.1582	3.1582	3.1697
NSE 20 Share index	1,974.95	1,972.00	1,972.00	1,972.65	1,974.29
Oil (\$)	71.41	70.56	72.36	72.84	74.58
Gold (\$)	1,800.38	1,811.01	1,813.53	1,811.86	1,810.77

Inflation & CBR

	Aug	Jun	May	Apr	Mar
Inflation rate	6.40%	6.30%	5.90%	5.80%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.08150	0.04075	-0.58529
1M	0.08925	0.05388	-0.58157
3M	0.12175	0.07400	-0.55871
6M	0.15500	0.09038	-0.53386

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.513%	6.486%
182-day	7.046%	6.966%
364-day	7.418%	7.426%

Highlight of the Day:

USD: The dollar hit eight-day highs on Thursday after hawkish remarks from a senior U.S. Federal Reserve official, while European stocks hit record highs on strong company earnings.

U.S. Federal Reserve Vice Chair Richard Clarida, a major architect of the Fed's new policy strategy, said on Wednesday he felt the conditions for raising interest rates could be met by the end of 2022, raising expectations the central bank could scale back its bond-buying programme soon.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance,CNBC.

Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke. Contact: Robert, Steve, Justus, Antonina or Manase

Disclaimer: All care has been taken in the preparation of this document and the information in this document has been derived from reliable sources believed to be accurate and reliable. Family Bank Limited does not assume responsibility for any error, omission or opinion expressed. Anyone acting on the information or opinion does so at his/her own risk. The rates indicated herein are indicative and do not constitute an offer