

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.25	109.35
GBP	1.3819	1.3919	149.59	152.20
EUR	1.1708	1.1808	126.74	129.12
JPY	109.21	110.71	0.9778	1.0013
AED	3.49	3.69	29.34	31.33
AUD	0.7303	0.7403	79.05	80.95
ZAR	13.65	15.15	7.15	8.01
UGX	3394	3644	31.04	33.66

Kenya Shilling: The Kenyan shilling was steady against the dollar on Friday, amid sluggish demand for dollars from banks and corporate clients.

Money-Market: The overnight rate rose to 2.9042% on a volume of Kes.8.950B compared to Kes.7.850B posted in the previous session.

Global Trends:

EUR: The euro declined on Friday as dollar gained following a stronger-than-expected jobs report. Nonfarm payrolls increased by 943,000 jobs last month, a Labor Department report showed.

GBP: Sterling declined against dollar on Friday as strong jobs report boosted greenback across the board. Labor Department statistics showed U.S. job growth rose solidly in July.

JPY: The Japanese yen fell against the dollar on Friday after a U.S. jobs report showed jobs grew more than expected in July. The report on U.S. nonfarm payrolls showed jobs increased by 943,000 in July.

GOLD: Gold fell to its lowest level in more than a month on Friday after a strong report from U.S. jobs reinforced expectations that the Federal Reserve may begin scaling back economic support.

OIL: Oil prices fell about 1% lower on Friday, posting to their steepest weekly losses in months, on worries that travel restrictions to curb the spread of the Delta variant of COVID-19 will derail the global recovery in energy demand.

Market Summary:

	06.08	05.08	04.08	03.08	02.08
Interbank Rate (%)	2.9042	3.2497	3.2497	3.1582	3.1582
NSE 20 Share index	1,974.46	1,974.95	1,972.00	1,972.00	1,972.65
Oil (\$)	69.37	71.41	70.56	72.36	72.84
Gold (\$)	1,739.01	1,800.38	1,811.01	1,813.53	1,811.86

Inflation & CBR

	Aug	Jun	May	Apr	Mar
Inflation rate	6.40%	6.30%	5.90%	5.80%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07850	0.04088	-0.58800
1M	0.09513	0.05475	-0.58271
3M	0.12838	0.06988	-0.55800
6M	0.14938	0.09188	-0.53586

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.513%	6.486%
182-day	7.046%	6.966%
364-day	7.418%	7.426%

Highlight of the Day:

USD: The dollar made its biggest daily gain in three weeks on Friday after a US government report showed jobs grew more than expected in July, pushing up bond yields and adding to arguments for faster tightening of US monetary policy.

The dollar index against major currencies was up 0.6% at 12:40 pm ET (1640 GMT). Against the safe havens of the Japanese yen and Swiss franc, the dollar had its biggest daily gains since June, reflecting a risk-on tone as well as the appeal of higher US interest rates.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC, Tribune.

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