

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.25	109.35
GBP	1.3793	1.3893	149.31	151.92
EUR	1.1687	1.1787	126.51	128.89
JPY	109.34	110.84	0.9766	1.0001
AED	3.49	3.69	29.34	31.33
AUD	0.7271	0.7371	78.71	80.60
ZAR	13.78	15.28	7.08	7.94
UGX	3395	3645	31.05	33.67

**Kenya Shilling:** The Kenya shilling weakened slightly on Monday due to increased demand for dollars by importers in the face of subdued inflows.

**Money-Market:** The overnight rate fell to 2.7918% on a volume of Kes.8.910B compared to Kes.8.950B posted in the previous session.

**Global Trends:**

**EUR:** The euro dipped against dollar on Monday after data showed Euro zone investor morale fell to 3-month low. Investor morale in the Euro zone fell in August to a three-month low on a sharp drop.

**GBP:** The pound edged higher on Monday as investors focused on the possible pace of monetary policy tightening after the Bank of England meeting last week.

**JPY:** The Japanese yen weakened against the dollar on Monday as the dollar rallied after strong U.S. labour data bolstered expectations for early tapering of economic support.

**GOLD:** Gold fell to its lowest in more than four months, dropping as much as 4.4% at one point on Monday as the dollar rallied after strong U.S. labour data bolstered expectations.

**OIL:** Oil prices fell by 4% on Monday, extending last week's steep losses on the back of a rising U.S. dollar and concerns that new coronavirus-related restrictions in Asia, especially China, could slow a global recovery in fuel demand.

**Market Summary:**

	09.08	06.08	05.08	04.08	03.08
Interbank Rate (%)	2.7918	2.9042	3.2497	3.2497	3.1582
NSE 20 Share index	1,976.98	1,974.46	1,974.95	1,972.00	1,972.00
Oil (\$)	69.35	69.37	71.41	70.56	72.36
Gold (\$)	1,736.78	1,739.01	1,800.38	1,811.01	1,813.53

**Inflation & CBR**

	Aug	Jun	May	Apr	Mar
Inflation rate	6.40%	6.30%	5.90%	5.80%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07850	0.04088	-0.58800
1M	0.09513	0.05475	-0.58271
3M	0.12838	0.06988	-0.55800
6M	0.14938	0.09188	-0.53586

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.513%	6.486%
182-day	7.046%	6.966%
364-day	7.418%	7.426%

**Highlight of the Day:**

**USD:** The U.S. dollar edged up on Monday to touch the highest in more than two weeks against a basket of currencies, buoyed by upbeat U.S. data, even as traders kept a close watch on the spread of COVID-19 cases in the United States.

Data showed U.S. job openings jumped to a record high in June and hiring increased. That came on the heels of Friday's U.S. monthly jobs report that showed U.S. employers hired the most workers in nearly a year in July and continued to raise wages.

**Sources:** Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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