

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.50	109.40
GBP	1.3778	1.3878	149.49	151.83
EUR	1.1669	1.1769	126.61	128.75
JPY	109.67	111.17	0.9760	0.9975
AED	3.49	3.69	29.40	31.35
AUD	0.7288	0.7388	79.07	80.82
ZAR	13.81	15.31	7.09	7.92
UGX	3393	3643	31.01	33.58

Kenya Shilling: The Kenya shilling weakened slightly on Tuesday due to increased demand for dollars especially from oil companies

Money-Market: The overnight rate fell to 2.6886% on a volume of Kes.10.300B compared to Kes.8.910B posted in the previous session.

Global Trends:

EUR: The euro dipped against dollar on Tuesday after German investor morale fell further on fears over fourth COVID-19 wave. Investor sentiment in Germany deteriorated for the third month in a row in August on fears that rising COVID-19 infections.

GBP: Sterling dipped on Tuesday as dollar gained as upbeat U.S. jobs data bolstered expectations that the Federal Reserve could soon start tapering its massive bond-buying programme.

JPY: The Japanese yen weakened against the dollar on Tuesday as anticipation of earlier tapering by the Fed drove the U.S. dollar higher.

GOLD: Gold edged up on Tuesday, pausing its steep sell-off on some lingering doubts over the economic impact of the new Delta COVID-19 variant, though a rally in the dollar and bond yields continued to grip the market.

OIL: Oil prices rose more than 2% on Tuesday, rebounding from recent losses on signs of rising fuel demand in the United States despite a surge in COVID-19 cases.

Market Summary:

	10.08	09.08	06.08	05.08	04.08
Interbank Rate (%)	2.6886	2.7918	2.9042	3.2497	3.2497
NSE 20 Share index	1,975.02	1,976.98	1,974.46	1,974.95	1,972.00
Oil (\$)	70.48	69.35	69.37	71.41	70.56
Gold (\$)	1,733.09	1,736.78	1,739.01	1,800.38	1,811.01

Inflation & CBR

	Aug	Jun	May	Apr	Mar
Inflation rate	6.40%	6.30%	5.90%	5.80%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07875	0.04063	-0.58914
1M	0.09525	0.05413	-0.58314
3M	0.12725	0.07250	-0.55829
6M	0.14963	0.09438	-0.53657

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.513%	6.486%
182-day	7.046%	6.966%
364-day	7.418%	7.426%

Highlight of the Day:

USD: The U.S. dollar touched a its highest level in more than four months against the euro on Tuesday, as investors speculated further over whether recent strong jobs data could be enough to push the Federal Reserve to soon start tapering its bond-buying program.

The U.S. dollar index , which measures the greenback against a basket of currencies, was up for a third straight session, at its highest level in about three weeks. The dollar has risen recently with U.S. bond yields as the prospect of reduced Fed stimulus weakened bond prices.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance,CNBC.

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