

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.60	109.70
GBP	1.3823	1.3923	150.12	152.74
EUR	1.1694	1.1794	127.00	129.38
JPY	109.38	110.88	0.9794	1.0029
AED	3.49	3.69	29.43	31.43
AUD	0.7320	0.7420	79.50	81.40
ZAR	13.64	15.14	7.17	8.04
UGX	3392	3642	30.92	33.54

Kenya Shilling: The Kenya's shilling weakened on Wednesday due to increased dollar demand which outmatched supply.

Money-Market: The overnight rate fell to 2.6727% on a volume of Kes.18.345B compared to Kes.10.300B posted in the previous session.

Global Trends:

EUR: The euro recovered from recent lows against dollar on Wednesday after data showed U.S. consumer price increases slowed in July.

GBP: Sterling reversed course and rose on Wednesday after three days of losses against the dollar, which slipped after the release of U.S. inflation data by Fed policymaker Thomas Barkin.

JPY: The Japanese yen gained against the dollar on Wednesday after data showed that US consumer price gains slowed in July, dispelling concerns that the Fed will signal scale back in bond purchases.

GOLD: Gold prices jumped on Wednesday after tame U.S. consumer price data eased fears that the Federal Reserve would taper its economic support sooner than expected.

OIL: Oil futures settled higher on Wednesday, changing course after the Biden administration said it would not call on U.S. producers to increase crude output, and that efforts to increase OPEC production were a longer-range plan.

Market Summary:

	11.08	10.08	09.08	06.08	05.08
Interbank Rate (%)	2.6727	2.6886	2.7918	2.9042	3.2497
NSE 20 Share index	1,962.25	1,975.02	1,976.98	1,974.46	1,974.95
Oil (\$)	71.48	70.48	69.35	69.37	71.41
Gold (\$)	1,752.24	1,733.09	1,736.78	1,739.01	1,800.38

Inflation & CBR

	Jul	Jun	May	Apr	Mar
Inflation rate	6.40%	6.30%	5.90%	5.80%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07863	0.04075	-0.59000
1M	0.09650	0.05338	-0.58214
3M	0.12275	0.06988	-0.55914
6M	0.15625	0.09463	-0.53729

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.513%	6.486%
182-day	7.046%	6.966%
364-day	7.418%	7.426%

Highlight of the Day:

USD: The dollar fell on Wednesday after U.S. inflation data showed consumer price increases eased in July, taking some pressure off Fed to begin scaling back the monthly bond purchases that are part of its toolbox to support the economic recovery.

While prices are still rising, Fed has said it expects inflationary pressures to moderate over time as supply catches up with demand following months of COVID-19 lockdowns. The dollar index, which measures the greenback against a basket of other major currencies, was down 0.17%.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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