

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>108.80</b>	<b>110.00</b>
<b>GBP</b>	1.3764	1.3864	149.75	152.50
<b>EUR</b>	1.1689	1.1789	127.18	129.68
<b>JPY</b>	109.40	110.90	0.9811	1.0055
<b>AED</b>	3.49	3.69	29.49	31.52
<b>AUD</b>	0.7293	0.7393	79.35	81.32
<b>ZAR</b>	13.77	15.27	7.13	7.99
<b>UGX</b>	3390	3640	30.82	33.46

**Kenya Shilling:** The Kenya's shilling weakened on Thursday due to increased dollar demand which outmatched supply.

**Money-Market:** The overnight rate fell to 2.7434% on a volume of Kes.18.970B compared to Kes.18.345B posted in the previous session.

**Global Trends:**

**EUR:** The euro strengthened against dollar on Thursday as fears of early tapering by the Fed subsided after data suggested a slight slowdown in U.S. consumer price increase, caused the dollar to fall.

**GBP:** Sterling was little changed on Thursday as analysts expected the Bank of England to make no moves in its monetary policy after official data showed Britain's economy grew in line with expectations.

**JPY:** The Japanese yen was little changed against the dollar on Thursday as markets continued to digest an easing of inflationary pressures in the United States.

**GOLD:** Gold edged up on Thursday as fears of early tapering by the Federal Reserve eased after data indicated a slight moderation in U.S. consumer price increases, with a resultant dip in the dollar and bond yields lending further support to bullion.

**OIL:** Oil prices steadied on Thursday as the International Energy Agency (IEA) said the spread of the Delta variant of the coronavirus would slow the recovery of global oil demand.

**Market Summary:**

	12.08	11.08	10.08	09.08	06.08
Interbank Rate (%)	2.7434	2.6727	2.6886	2.7918	2.9042
NSE 20 Share index	1,952.28	1,962.25	1,975.02	1,976.98	1,974.46
Oil (\$)	70.90	71.48	70.48	69.35	69.37
Gold (\$)	1,754.97	1,752.24	1,733.09	1,736.78	1,739.01

**Inflation & CBR**

	Jul	Jun	May	Apr	Mar
Inflation rate	6.40%	6.30%	5.90%	5.80%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07863	0.04075	-0.59000
1M	0.09650	0.05338	-0.58214
3M	0.12275	0.06988	-0.55914
6M	0.15625	0.09463	-0.53729

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.527%	6.513%
182-day	7.117%	7.046%
364-day	7.418%	7.418%

**Highlight of the Day:**

**USD:** The dollar stood just below a four-month peak against major peers on Thursday as currency traders digested data from the previous day showing U.S. inflation may be coming off the boil.

The greenback has broadly strengthened since mid-June - hitting its highest since April 1 at 93.195 prior to Wednesday's data - when the U.S. Federal Reserve flagged it was gearing up for sooner-than-expected rate hikes and amid evidence the release of pent-up demand in a rebounding economy was fuelling price rises.

**Sources:** Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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