

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>108.80</b>	<b>110.00</b>
<b>GBP</b>	1.3805	1.3905	150.20	152.96
<b>EUR</b>	1.1743	1.1843	127.76	130.27
<b>JPY</b>	108.42	109.92	0.9898	1.0146
<b>AED</b>	3.49	3.69	29.49	31.52
<b>AUD</b>	0.7291	0.7391	79.33	81.30
<b>ZAR</b>	13.73	15.23	7.14	8.01
<b>UGX</b>	3388	3638	30.80	33.44

**Kenya Shilling:** The Kenya's shilling weakened on Friday due to increased dollar demand which outmatched supply.

**Money-Market:** The overnight rate rose to 2.8658% on a volume of Kes.12.350B compared to Kes.18.970B posted in the previous session.

**Global Trends:**

**EUR:** The euro strengthened on Friday as dollar fell after data showed U.S. consumer confidence plummeted in early August. The University of Michigan's survey showed consumer confidence falling to its lowest level since 2011 in the first half of this month

**GBP:** Sterling steadied against the dollar on Friday as the greenback weakened following a weak reading of consumer sentiment, but the British currency was still on track for a second week of declines.

**JPY:** The Japanese yen gained sharply against the dollar on Friday after a survey showed U.S. consumer sentiment dropped sharply in early August, raising worries of a dent in economic activity.

**GOLD:** Gold rose more than 1% on Friday after a survey showing that U.S. consumer sentiment dived in early August calmed investor concerns over an early tapering of the Fed's asset purchases.

**OIL:** Oil prices dipped on Friday after weathering concerns from banks and the International Energy Agency that the spread of coronavirus variants is slowing oil demand.

**Market Summary:**

	13.08	12.08	11.08	10.08	09.08
Interbank Rate (%)	2.8658	2.7434	2.6727	2.6886	2.7918
NSE 20 Share index	1,961.07	1,952.28	1,962.25	1,975.02	1,976.98
Oil (\$)	69.82	70.90	71.48	70.48	69.35
Gold (\$)	1,776.65	1,754.97	1,752.24	1,733.09	1,736.78

**Inflation & CBR**

	Jul	Jun	May	Apr	Mar
Inflation rate	6.40%	6.30%	5.90%	5.80%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07763	0.04075	-0.58943
1M	0.09275	0.05313	-0.58086
3M	0.12425	0.06975	-0.56143
6M	0.15663	0.09575	-0.53943

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.527%	6.513%
182-day	7.117%	7.046%
364-day	7.418%	7.418%

**Highlight of the Day:**

**USD:** The U.S. dollar fell to a one week low against a basket of currencies on Friday, after a survey showed U.S. consumer sentiment dropped sharply in early August, raising worries of a dent in economic activity.

The greenback has broadly strengthened since mid June hitting its highest since April 1 at 93.195 prior to Thursdays data when the U.S. Fed flagged it was gearing up for sooner than expected rate hikes.

**Sources:** Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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