

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>108.80</b>	<b>110.20</b>
<b>GBP</b>	1.3767	1.3867	149.78	152.81
<b>EUR</b>	1.1719	1.1819	127.50	130.25
<b>JPY</b>	108.33	109.83	0.9906	1.0173
<b>AED</b>	3.49	3.69	29.49	31.58
<b>AUD</b>	0.7254	0.7354	78.92	81.04
<b>ZAR</b>	13.88	15.38	7.07	7.94
<b>UGX</b>	3397	3647	30.83	33.52

**Kenya Shilling:** The Kenya shilling weakened on Monday due to increased dollar demand which outmatched supply.

**Money-Market:** The overnight rate fell to 2.7673% on a volume of Kes.8.155B compared to Kes.12.350B posted in the previous session.

**Global Trends:**

**EUR:** The euro dipped against dollar on Monday as disappointing economic data from China, political tension in Afghanistan, and the spreading of coronavirus increased demand for dollar.

**GBP:** The British pound slipped against the dollar as risk appetite in global markets waned after economic data from the United States and China stirred concern about their recovery from COVID-19.

**JPY:** The Japanese yen gained against the dollar on Monday as fresh signs of a slowdown in the world's second-largest economy hit market sentiment.

**GOLD:** Gold extended its recovery on Monday, buoyed by a pullback in U.S. Treasury yields and some safe-haven buying spurred by COVID-19-related concerns.

**OIL:** Oil prices settled lower on Monday, paring steep losses on weak Chinese economic data after sources told Reuters that OPEC and its allies believe the markets do not need more oil than they plan to release in the coming months.

**Market Summary:**

	16.08	13.08	12.08	11.08	10.08
Interbank Rate (%)	2.7673	2.8658	2.7434	2.6727	2.6886
NSE 20 Share index	1,973.23	1,961.07	1,952.28	1,962.25	1,975.02
Oil (\$)	69.54	69.82	70.90	71.48	70.48
Gold (\$)	1,786.05	1,776.65	1,754.97	1,752.24	1,733.09

**Inflation & CBR**

	Jul	Jun	May	Apr	Mar
Inflation rate	6.40%	6.30%	5.90%	5.80%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07763	0.04075	-0.58943
1M	0.09275	0.05313	-0.58086
3M	0.12425	0.06975	-0.56143
6M	0.15663	0.09575	-0.53943

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.527%	6.513%
182-day	7.117%	7.046%
364-day	7.418%	7.418%

**Highlight of the Day:**

**USD:** The U.S. dollar strengthened in late trading on Monday, amid weakness in the euro and the British pound, after a survey showed U.S. consumer sentiment dropped sharply in early August, raising worries of a dent in economic activity.

The greenback has broadly strengthened since mid June hitting its highest since April 1 at 93.195 prior to Thursdays data when the U.S. Fed flagged it was gearing up for sooner than expected rate hikes.

**Sources:** Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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