

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.80	110.30
GBP	1.3671	1.3771	148.74	151.89
EUR	1.1626	1.1776	126.49	129.89
JPY	109.16	110.66	0.9832	1.0104
AED	3.49	3.69	29.49	31.60
AUD	0.7153	0.7253	77.82	80.00
ZAR	14.02	15.52	7.01	7.87
UGX	3380	3630	30.64	33.36

Kenya Shilling: The Kenyan shilling was little changed on Wednesday although it was expected to come under pressure due to dollar demand from importers.

Money-Market: The overnight rate rose to 3.0272% on a volume of Kes.8.060B compared to Kes.11.730B posted in the previous session.

Global Trends:

EUR: The euro was little changed dollar on Wednesday as investors sought direction ahead of U.S. Federal Reserve meeting minutes due later in the day.

GBP: Sterling hovered near a 3-1/2-week low on Wednesday after UK inflation data showed a sharper slowdown than expected. The pound was little moved by the numbers.

JPY: The Japanese yen weakened against the dollar on Wednesday as concerns over the spread of the Delta variant buoyed dollar against yen and investors awaited minutes from the Fed latest policy meeting.

GOLD: Gold prices edged higher on Wednesday, as concerns over the spread of the Delta variant of the coronavirus buoyed bullion's appeal and investors awaited minutes from the Fed latest policy meeting.

OIL: Oil prices steadied on Wednesday after four days of declines with investors still worried about the outlook for fuel demand as the use of rail, air and other forms of transport remained constrained amid surging COVID-19 cases worldwide.

Market Summary:

	18.08	17.08	16.08	13.08	12.08
Interbank Rate (%)	3.0272	2.8278	2.7673	2.8658	2.7434
NSE 20 Share index	2000.76	1,996.26	1,973.23	1,961.07	1,952.28
Oil (\$)	67.48	69.26	69.54	69.82	70.90
Gold (\$)	1,778.42	1,789.54	1,786.05	1,776.65	1,754.97

Inflation & CBR

	Jul	Jun	May	Apr	Mar
Inflation rate	6.40%	6.30%	5.90%	5.80%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07788	0.04100	-0.59000
1M	0.08650	0.05275	-0.58100
3M	0.12725	0.06850	-0.56071
6M	0.15625	0.09750	-0.54043

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.527%	6.513%
182-day	7.117%	7.046%
364-day	7.418%	7.418%

Highlight of the Day:

USD: The dollar slipped from 4-1/2-month highs to trade little changed on Wednesday after minutes of last month's Fed meeting suggested there was no consensus about the timing of a tapering of its asset purchases under the U.S. central bank's quantitative easing program.

The index has soared this week to its highest level since August 11 as investors have cut exposure to riskier currencies, mostly on coronavirus concerns. Today's early price action suggests a slight easing of these concerns and firm equity prices are encouraging dollar index investors to book some profits.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke. Contact: Robert, Steve, Luiza, Justus, Antonina or Manase

Disclaimer: All care has been taken in the preparation of this document and the information in this document has been derived from reliable sources believed to be accurate and reliable. Family Bank Limited does not assume responsibility for any error, omission or opinion expressed. Anyone acting on the information or opinion does so at his/her own risk. The rates indicated herein are indicative and do not constitute an offer