

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.80	110.30
GBP	1.3596	1.3696	147.92	151.07
EUR	1.1668	1.1768	126.95	129.80
JPY	108.87	110.37	0.9858	1.0131
AED	3.49	3.69	29.49	31.60
AUD	0.7110	0.7210	77.36	79.53
ZAR	14.22	15.72	6.92	7.76
UGX	3383	3633	30.67	33.39

Kenya Shilling: The Kenyan shilling was little changed on Friday due to increased dollar demand from importers.

Money-Market: The overnight rate rose to 3.5401% on a volume of Kes.7.415B compared to Kes.7.950B posted in the previous session.

Global Trends:

EUR: The euro edged higher against dollar on Friday as rising concerns about COVID-19 variants and increasing volatility in the stock market boosted demand for euro.

GBP: Sterling touched a new one-month low against a robust dollar on Friday as global risk aversion propelled investors towards currencies considered safehaven.

JPY: The Japanese yen weakened against the dollar on Friday as risk appetite improved with equities gaining and benchmark Treasury yields higher.

GOLD: Gold was little changed on Friday, with gains curbed by a stronger dollar, while growing concerns over a global economic slowdown due to a spike in COVID-19 infections underpinned the safe-haven metal.

OIL: Oil prices closed out their biggest week of losses in more than nine months with another down day on Friday, as investors sold futures in anticipation of weakened fuel demand worldwide due to a surge in COVID-19 cases.

Market Summary:

	20.08	19.08	18.08	17.08	16.08
Interbank Rate (%)	3.5401	3.2280	3.0272	2.8278	2.7673
NSE 20 Share index	2015.77	2005.77	2000.76	1,996.26	1,973.23
Oil (\$)	66.30	66.81	67.48	69.26	69.54
Gold (\$)	1,787.95	1,785.99	1,778.42	1,789.54	1,786.05

Inflation & CBR

	Jul	Jun	May	Apr	Mar
Inflation rate	6.40%	6.30%	5.90%	5.80%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07738	0.04088	-0.59014
1M	0.08588	0.04975	-0.58100
3M	0.12838	0.06838	-0.55843
6M	0.15263	0.09313	-0.54629

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.599%	6.527%
182-day	7.104%	7.117%
364-day	7.420%	7.418%

Highlight of the Day:

USD: The U.S. Dollar hit its highest level against a basket of major currencies since November 5 early Friday as speculators bet the Fed would start tapering its massive economic stimulus before the end of the year.

The index soared last week to its highest level since August 11 as investors cut exposure to riskier currencies, mostly on coronavirus concerns. Friday early price action suggested a slight easing of these concerns and firm equity prices were encouraging dollar index investors to book some profits.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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