

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.80	110.30
GBP	1.3669	1.3769	148.72	151.87
EUR	1.1688	1.1788	127.17	130.02
JPY	108.76	110.26	0.9868	1.0142
AED	3.49	3.69	29.49	31.60
AUD	0.7166	0.7266	77.97	80.14
ZAR	14.12	15.62	6.97	7.81
UGX	3383	3633	30.67	33.39

Kenya Shilling: The Kenya shilling was little changed on Monday, helped by dollar inflows from horticulture exporters and investors in a government bond.

Money-Market: The overnight rate rose to 3.3945% on a volume of Kes.7.170B compared to Kes.7.415B posted in the previous session.

Global Trends:

EUR: The euro strengthened against the dollar on Monday as world stocks rebounded from last week's sell off and a closely watched gauge of business activity suggested that the bloc's economy is holding up well and price pressures are rising.

GBP: Sterling edged up against the dollar and was flat against the euro on Monday as risk sentiment across markets recovered somewhat after jitters over global growth sparked a broad selloff last week.

JPY: The Japanese yen weakened against the dollar on Monday as safe-haven flows benefited the dollar ahead of a key update on U.S. monetary policy.

GOLD: Gold climbed higher on Monday as the dollar pulled back, while lingering fears of possible roadblocks to global economic growth from rising Delta coronavirus cases worldwide also supported prices.

OIL: Oil prices jumped 3% on Monday, recovering from a seven-day losing streak, with gains driven by a weaker dollar despite demand concerns stoked by rising cases of the Delta coronavirus variant.

Market Summary:

	23.08	20.08	19.08	18.08	17.08
Interbank Rate (%)	3.3945	3.5401	3.2280	3.0272	2.8278
NSE 20 Share index	2020.37	2015.77	2005.77	2000.76	1,996.26
Oil (\$)	68.98	66.30	66.81	67.48	69.26
Gold (\$)	1,800.91	1,787.95	1,785.99	1,778.42	1,789.54

Inflation & CBR

	Jul	Jun	May	Apr	Mar
Inflation rate	6.40%	6.30%	5.90%	5.80%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07738	0.04088	-0.59014
1M	0.08588	0.04975	-0.58100
3M	0.12838	0.06838	-0.55843
6M	0.15263	0.09313	-0.54629

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.599%	6.527%
182-day	7.104%	7.117%
364-day	7.420%	7.418%

Highlight of the Day:

USD: The U.S. dollar slid on Monday, after posting its biggest weekly rise in more than two months last week, as markets embraced a risk-on mood with weak data suggesting the Federal Reserve is unlikely to quickly remove its accommodative monetary stance.

U.S. business activity growth slowed for a third straight month in August as capacity constraints, supply shortages and the rapidly spreading Delta variant of the coronavirus weakened the economic rebound, data firm IHS Markit said..

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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