

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	108.80	110.30
GBP	1.3668	1.3768	148.71	151.86
EUR	1.1689	1.1789	127.18	130.03
JPY	108.78	110.38	0.9857	1.0140
AED	3.49	3.69	29.49	31.60
AUD	0.7192	0.7292	78.25	80.43
ZAR	14.03	15.53	7.01	7.86
UGX	3386	3636	30.70	33.42

Kenya Shilling: The Kenya shilling was little changed on Tuesday, helped by dollar inflows from exporters and investors.

Money-Market: The overnight rate rose to 3.5743% on a volume of Kes.6.425B compared to Kes.7.170B posted in the previous session.

Global Trends:

EUR: The euro strengthened against the dollar on Tuesday as upbeat German GDP data supported euro. The German economy grew more than expected in the second quarter.

GBP: Sterling traded flat against the dollar on Tuesday, holding most gains made against the greenback on the back of a risk rebound at the start of the week that saw the British currency bounce nearly 1%.

JPY: The Japanese yen weakened against the dollar on Tuesday after data showed U.S. new home sales increased in July. Sales of new U.S. single-family homes increased in July.

GOLD: Gold consolidated above \$1,800 on Tuesday as some investors bet the recent surge in COVID-19 cases could steer the U.S. Fed away from announcing at its Jackson Hole symposium that it plans to taper its economic support.

OIL: Oil prices rose 3% on Tuesday, supported after Mexico suffered a large production outage due to a fire on an oil platform and also by full U.S. regulatory approval of vaccines for COVID-19.

Market Summary:

	24.08	23.08	20.08	19.08	18.08
Interbank Rate (%)	3.5743	3.3945	3.5401	3.2280	3.0272
NSE 20 Share index	2030.87	2020.37	2015.77	2005.77	2000.76
Oil (\$)	70.68	68.98	66.30	66.81	67.48
Gold (\$)	1,792.59	1,800.91	1,787.95	1,785.99	1,778.42

Inflation & CBR

	Jul	Jun	May	Apr	Mar
Inflation rate	6.40%	6.30%	5.90%	5.80%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07775	0.04075	-0.59286
1M	0.08438	0.04975	-0.58071
3M	0.12925	0.06663	-0.56114
6M	0.15300	0.09363	-0.54643

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.599%	6.527%
182-day	7.104%	7.117%
364-day	7.420%	7.418%

Highlight of the Day:

USD: The U.S. Dollar traded nearly flat against a basket of major currencies on Tuesday but hovering near a five-day low touched earlier in the session. The price action suggested trader indecision over whether the Fed will move forward with tapering plans and the impact of the spread of the delta variant on the global economic recovery.

U.S. business activity growth slowed for a third straight month in August as capacity constraints, supply shortages and the rapidly spreading Delta variant of the coronavirus weakened the economic rebound, data firm IHS Markit said..

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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