

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	109.20	111.00
GBP	1.3647	1.3747	149.03	152.59
EUR	1.1712	1.1812	127.90	131.11
JPY	108.80	110.30	0.9900	1.0202
AED	3.49	3.69	29.59	31.81
AUD	0.7187	0.7287	78.48	80.89
ZAR	13.90	15.40	7.09	7.99
UGX	3389	3639	30.53	33.32

Kenya Shilling: The Kenya shilling weakened on Thursday amid a sharp dollar demand from importers.

Money-Market: The overnight rate rose to 3.5482% on a volume of Kes.8.140B compared to Kes.6.535B posted in the previous session.

Global Trends:

EUR: The euro edged higher dollar on Thursday as caution kicked in ahead of a major U.S. Federal Reserve summit. Powell is due to speak on Friday at the Federal Reserve's annual Jackson Hole, Wyoming, policy symposium.

GBP: Britain's pound steadied against the dollar on Thursday, consolidating gains made on the back of a risk-led recovery this week that saw it reclaim the \$1.37 level.

JPY: The Japanese yen was little changed against the dollar on Thursday as market focus turned Jackson Hole conference. Fed Chair Jerome Powell is scheduled to speak at the annual economic symposium.

GOLD: Gold prices stabilised after a sharp retreat on Thursday, taking a firmer dollar in its stride as investors looked forward to the U.S. Federal Reserve's stance on tapering economic support at its Jackson Hole symposium.

OIL: Oil settled lower on Thursday, snapping a three-day rally on renewed concerns over demand due to rising COVID-19 infections and as Mexico restored some output after a fire disrupted supplies.

Market Summary:

	26.08	25.08	24.08	23.08	20.08
Interbank Rate (%)	3.5482	3.4633	3.5743	3.3945	3.5401
NSE 20 Share index	2039.77	2032.09	2030.87	2020.37	2015.77
Oil (\$)	71.77	71.88	70.68	68.98	66.30
Gold (\$)	1,799.59	1,787.54	1,792.59	1,800.91	1,787.95

Inflation & CBR

	Jul	Jun	May	Apr	Mar
Inflation rate	6.40%	6.30%	5.90%	5.80%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Libor Rates (%)

Tenure	USD	GBP	EUR
O/N	0.07763	0.04100	-0.59300
1M	0.08888	0.05100	-0.57971
3M	0.12175	0.06800	-0.56143
6M	0.15800	0.10200	-0.54771

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	6.741%	6.599%
182-day	7.195%	7.104%
364-day	7.492%	7.420%

Highlight of the Day:

USD: The U.S. Dollar is trading flat-to-higher against a basket of major currencies on Thursday, holding above a week-long low amid concerns that the highly contagious Delta variant of the coronavirus could derail the global economic recovery.

At the same time, gains are also being capped by sellers betting that Fed Chair Jerome Powell will deliver a dovish speech about tapering its stimulative bond-buying program when he speaks on Friday. The main trend is up according to the daily swing chart. However, momentum has been trending lower since the formation of the closing price reversal top on August 20.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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