

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	109.20	111.30
GBP	1.3729	1.3829	149.92	153.92
EUR	1.1769	1.1869	128.52	132.10
JPY	108.87	110.37	0.9894	1.0223
AED	3.49	3.69	29.59	31.89
AUD	0.7258	0.7358	79.26	81.89
ZAR	13.65	15.15	7.21	8.15
UGX	3387	3637	30.43	33.31

**Kenya Shilling:** The Kenyan shilling was steady on Monday amid a slow activity in the market.

**Money-Market:** The overnight rate fell to 3.479% on a volume of Kes.6.970B compared to Kes.8.555B posted in the previous session.

**Global Trends:**

**EUR:** The euro strengthened against the dollar on Monday as expectations that continued central bank support would sustain an economic recovery supported euro.

**GBP:** Sterling was little changed on Monday as investors were on sidelines on lacking direction as investors weighed up COVID-19 data. Risk appetite was mixed, with riskier currencies such as the British pound little changed at the start of the week.

**JPY:** The dollar edged higher against yen on Monday as the greenback attempted to recover from Friday's drop on comments from U.S. Federal Reserve Chair Jerome Powell that were interpreted as dovish.

**GOLD:** Gold prices slipped, after touching a near a four-week high earlier on Monday, as the dollar ticked up from its lows and investors showed caution in the run-up to the release of a key U.S. jobs report later in the week.

**OIL:** Oil rose on Monday, lifted as U.S. Gulf Coast platforms, refineries and pipelines grappled with uncertainty on restart timelines after Hurricane Ida wreaked havoc on the region.

**Market Summary:**

	30.08	27.08	26.08	25.08	24.08
Interbank Rate (%)	3.479	3.5909	3.5482	3.4633	3.5743
NSE 20 Share index	2032.05	2034.03	2039.77	2032.09	2030.87
Oil (\$)	73.08	72.72	71.77	71.88	70.68
Gold (\$)	1,814.80	1,815.60	1,799.59	1,787.54	1,792.59

**Inflation & CBR**

	Jul	Jun	May	Apr	Mar
Inflation rate	6.40%	6.30%	5.90%	5.80%	5.90%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

**Libor Rates (%)**

Tenure	USD	GBP	EUR
O/N	0.07613	0.04113	-0.59286
1M	0.08600	0.05313	-0.57729
3M	0.11988	0.06850	-0.56186
6M	0.15475	0.10200	-0.54486

**Deposit Rates (> 20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Treasury Bills**

	Current rate	Previous rate
91-day	6.741%	6.599%
182-day	7.195%	7.104%
364-day	7.492%	7.420%

**Highlight of the Day:**

**USD:** The U.S. Dollar is trading flat against a basket of major currencies late in the session on Monday after hitting a two-week low earlier in the session. The price action was lackluster and the volume light, which suggests the attempt to claw back the earlier losses may have been fueled by short-covering.

The greenback is now expected to trade mostly in a rangebound fashion at least in the sessions prior to the release of the Nonfarm Payrolls, which are now seen critical for a potential announcement around QE tapering at the September FOMC meeting.

**Sources:** Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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